TIMBERTON VILLAGE HOA
Financial Report
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26
Ordinary Income/Expense										
Income										
Dues	15,014.70	0.00	0.00	0.00	0.00	0.00	15,015.00	0.00	0.00	0.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest from Savings	312.93	3.12	229.80	442.57	0.00	1.25	286.50	1.67	83.54	639.89
Late Charges Collected	0.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	15,327.63	43.12	229.80	442.57	0.00	1.25	15,301.50	1.67	83.54	639.89
Expense										
Accounting	400.00	500.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
Board Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electrical	57.72	57.60	58.08	58.32	58.68	59.03	59.15	58.79	58.56	58.32
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,810.12	1,417.00	1,417.00	1,908.40	1,417.00	1,417.00	1,417.00	1,417.00	1,908.40	1,417.00
Insurance Expense	2,210.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	143.27	0.00	0.00	0.00	0.00	0.00	160.00	0.00
Office & Postage	0.00	0.00	486.80	105.57	0.00	0.00	0.00	0.00	10.95	13.05
Ponds & Access Road Maintenance	0.00	0.00	1,670.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399.00	0.00
Social	0.00	0.00	0.00	79.99	0.00	0.00	0.00	0.00	0.00	0.00
Taxes/Licenses/Fees/Permits	0.00	1,046.00	0.00	20.00	0.00	0.00	0.00	82.50	0.00	0.00
VMC, Land & Capital Improv *	0.00	98.22	286.40	513.52	1,255.80	436.40	0.00	0.00	1,983.80	0.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	4,477.84	3,118.82	4,262.31	2,885.80	2,931.48	2,112.43	1,676.15	1,758.29	4,720.71	1,688.37
Net Ordinary Income	10,849.79	-3,075.70	-4,032.51	-2,443.23	-2,931.48	-2,111.18	13,625.35	-1,756.62	-4,637.17	-1,048.48
Other Income/Expense										
Other Income										
Unrealized Gain (Loss)-E Jones	11.50	-2.30	0.30	-4.73	0.00	4.55	-6.80	-1.21	-7.48	8.22
Total Other Income	11.50	-2.30	0.30	-4.73	0.00	4.55	-6.80	-1.21	-7.48	8.22
Net Other Income	11.50	-2.30	0.30	-4.73	0.00	4.55	-6.80	-1.21	-7.48	8.22
Net Income	10,861.29	-3,078.00	-4,032.21	-2,447.96	-2,931.48	-2,106.63	13,618.55	-1,757.83	-4,644.65	-1,040.26

*See Note Attached

TIMBERTON VILLAGE HOA
Financial Report
July 2025 through June 2026

	May 26	Jun 26	Jul '25 - Jun 26	YTD Budget	$ Over Budget	Annual Budget FYE 6-30-2026
Ordinary Income/Expense						
Income						
Dues	0.00	0.00	30,029.70	30,030.00	-0.30	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00
Interest from Savings	186.73	92.36	2,280.36	2,600.00	-319.64	2,600.00
Late Charges Collected	0.00	0.00	40.00	0.00	40.00	0.00
Total Income	186.73	92.36	32,350.06	32,630.00	-279.94	32,630.00
Expense						
Accounting	200.00	200.00	2,900.00	2,700.00	200.00	2,700.00
Board Training	0.00	0.00	0.00	0.00	0.00	0.00
Electrical	58.08	58.80	701.13	660.00	41.13	660.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,417.00	18,379.92	18,421.00	-41.08	18,421.00
Insurance Expense	0.00	2,072.00	4,282.00	4,300.00	-18.00	4,300.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	303.27	160.00	143.27	160.00
Office & Postage	197.81	0.00	814.18	500.00	314.18	500.00
Ponds & Access Road Maintenance	0.00	127.58	1,798.34	1,760.00	38.34	1,760.00
Reserve Study	0.00	0.00	399.00	0.00	399.00	0.00
Social	0.00	179.38	259.37	300.00	-40.63	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	1,148.50	485.00	663.50	485.00
VMC, Land & Capital Improv *	39.40	0.00	4,613.54	4,700.00	-86.46	4,700.00
Website	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	1,912.29	4,054.76	35,599.25	33,986.00	1,613.25	33,986.00
Net Ordinary Income	-1,725.56	-3,962.40	-3,249.19	-1,356.00	-1,893.19	-1,356.00
Other Income/Expense						
Other Income						
Unrealized Gain (Loss)-E Jones	-4.36	-7.26	-9.57	0.00	-9.57	0.00
Total Other Income	-4.36	-7.26	-9.57	0.00	-9.57	0.00
Net Other Income	-4.36	-7.26	-9.57	0.00	-9.57	0.00
Net Income	-1,729.92	-3,969.66	-3,258.76	-1,356.00	-1,902.76	-1,356.00

*See Note Attached

TIMBERTON VILLAGE HOA
Balance Sheet
As of June 30, 2026

		Jun 30, 26
ASSETS		
Current Assets		
Checking/Savings		
Checking Kitsap Bank #0211		
Checking-Contingencies	13,969.04	
Checking-Operations	10,318.00	
Total Checking Kitsap Bank #0211		24,287.04
Edward Jones Accounts		
#2358013 Asset Reserve Fund	42,582.53	
#2924613 Uncertainty Reserves	5,403.83	
#2924712 Contingency Fund	17,139.69	
Total Edward Jones Accounts		65,126.05
Total Checking/Savings		89,413.09
Total Current Assets		89,413.09
TOTAL ASSETS		89,413.09
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Revenue		10,318.00
Total Other Current Liabilities		10,318.00
Total Current Liabilities		10,318.00
Total Liabilities		10,318.00
Equity		
Accumulated Net Income		82,353.85
Net Income		-3,258.76
Total Equity		79,095.09
TOTAL LIABILITIES & EQUITY		89,413.09

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, $2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a mid-year budget adjustment for this line item to $3,850 ($1,510+$2,340).

Note 2: March 2026-per board approval, $850 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a second, mid-year budget adjustment for this line item to $4,700 (from above $1,510+$2,340+$850 March adjustment).

Note 3: The Kitsap Bank checking account is comprised of two components: Operating and Contingencies. At the end of the fiscal year, the balance in the operating account is recalculated to total the dues pre-paid and deposited before year end for the next fiscal year. The difference is either transferred to or from the contingency account. Following is the calculation for the fiscal year ended June 30, 2026:

Calculation of operating component balance as of 6/30/2026:	
Prepaid Dues for next fiscal year	10,318.00
Operating account balance for next fiscal year	10,318.00

Kitsap Bank checking account	Operating	Contingencies	Combined
Balance in components per books	11,559.42	12,727.62	24,287.04
Operating account should be (see above)	10,318.00		
Transfer from Operating to Contingencies	(1,241.42)	1,241.42	
Balance in components as adjusted	10,318.00	13,969.04	24,287.04