

TIMBERTON VILLAGE HOA
Financial Report
May 2026

	May 26	Budget	Jul '25 - May 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	0.00	0.00	30,029.70	30,030.00	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00
Interest from Savings	186.73	216.67	2,188.00	2,383.33	2,600.00
Late Charges Collected	0.00	0.00	40.00	0.00	0.00
Total Income	186.73	216.67	32,257.70	32,413.33	32,630.00
Expense					
Accounting	200.00	200.00	2,700.00	2,500.00	2,700.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	58.08	55.00	642.33	605.00	660.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,417.00	16,962.92	17,004.00	18,421.00
Insurance Expense	0.00	0.00	2,210.00	2,150.00	4,300.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	303.27	160.00	160.00
Office & Postage	197.81	110.00	814.18	390.00	500.00
Ponds & Access Road Maintenance	0.00	146.67	1,670.76	1,613.33	1,760.00
Reserve Study	0.00	0.00	399.00	0.00	0.00
Social	0.00	0.00	79.99	150.00	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	1,148.50	485.00	485.00
VMC, Land & Capital Improv *	39.40	125.83	4,613.54	4,574.17	4,700.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	1,912.29	2,054.50	31,544.49	29,631.50	33,986.00
Net Ordinary Income	-1,725.56	-1,837.83	713.21	2,781.83	-1,356.00
Other Income/Expense					
Other Income					
Change in Value-Edward Jones	-4.36	0.00	-2.31	0.00	0.00
Total Other Income	-4.36	0.00	-2.31	0.00	0.00
Net Other Income	-4.36	0.00	-2.31	0.00	0.00
Net Income	-1,729.92	-1,837.83	710.90	2,781.83	-1,356.00

TIMBERTON VILLAGE HOA
Balance Sheet
As of May 31, 2026

	<u>May 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	
Checking-Contingencies	12,727.62
Checking-Operations	<u>5,229.30</u>
Total Checking Kitsap Bank #0211	17,956.92
Edward Jones Accounts	
#2358013 Asset Reserve Fund	42,587.51
#2924613 Uncertainty Reserves	5,404.13
#2924712 Contingency Fund	<u>17,116.19</u>
Total Edward Jones Accounts	65,107.83
Total Checking/Savings	<u>83,064.75</u>
Total Current Assets	<u>83,064.75</u>
TOTAL ASSETS	<u><u>83,064.75</u></u>
LIABILITIES & EQUITY	
Equity	
Accumulated Net Income	82,353.85
Net Income	<u>710.90</u>
Total Equity	<u>83,064.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>83,064.75</u></u>

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, \$2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a mid-year budget adjustment for this line item to \$3,850 (\$1,510+\$2,340).

Note 2: March 2026-per board approval, \$850 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a second, mid-year budget adjustment for this line item to \$4,700 (from above \$1,510+\$2,340+\$850 March adjustment).

