

TIMBERTON VILLAGE HOA
Financial Report
February 2026

| | Feb 26 | Budget | Jul '25 - Feb 26 | YTD Budget | Annual Budget |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Dues | 0.00 | 0.00 | 30,029.70 | 30,030.00 | 30,030.00 |
| Interest Fees Collected | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest from Savings | 1.67 | 216.67 | 1,277.84 | 1,733.32 | 2,600.00 |
| Late Charges Collected | 0.00 | 0.00 | 40.00 | 0.00 | 0.00 |
| Total Income | 1.67 | 216.67 | 31,347.54 | 31,763.32 | 32,630.00 |
| Expense | | | | | |
| Accounting | 200.00 | 200.00 | 2,100.00 | 1,900.00 | 2,700.00 |
| Board Training | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Electrical | 58.79 | 55.00 | 467.37 | 440.00 | 660.00 |
| Emergency Preparedness | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grounds Maintenance | 1,417.00 | 1,417.00 | 12,220.52 | 12,753.00 | 18,421.00 |
| Insurance Expense | 0.00 | 0.00 | 2,210.00 | 2,150.00 | 4,300.00 |
| Meals and Entertainment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 0.00 | 160.00 | 143.27 | 160.00 | 160.00 |
| Office & Postage | 0.00 | 0.00 | 592.37 | 280.00 | 500.00 |
| Ponds & Access Road Maintenance | 0.00 | 146.67 | 1,670.76 | 1,173.32 | 1,760.00 |
| Reserve Study | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Social | 0.00 | 0.00 | 79.99 | 150.00 | 300.00 |
| Taxes/Licenses/Fees/Permits | 82.50 | 80.00 | 1,148.50 | 485.00 | 485.00 |
| VMC, Land & Capital Improv * | 0.00 | 125.83 | 2,590.34 | 3,346.68 | 3,850.00 |
| Website | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 1,758.29 | 2,184.50 | 23,223.12 | 22,838.00 | 33,136.00 |
| Net Ordinary Income | -1,756.62 | -1,967.83 | 8,124.42 | 8,925.32 | -506.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| Change in Value-Edward Jones | 1.21 | 0.00 | -1.31 | 0.00 | 0.00 |
| Total Other Expense | 1.21 | 0.00 | -1.31 | 0.00 | 0.00 |
| Net Other Income | -1.21 | 0.00 | 1.31 | 0.00 | 0.00 |
| Net Income | -1,757.83 | -1,967.83 | 8,125.73 | 8,925.32 | -506.00 |

TIMBERTON VILLAGE HOA
 Balance Sheet
 As of February 28, 2026

| | Feb 28, 26 |
|----------------------------------|------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Kitsap Bank #0211 | |
| Checking-Contingencies | 13,577.62 |
| Checking-Operations | 11,867.91 |
| Total Checking Kitsap Bank #0211 | 25,445.53 |
| Edward Jones Accounts | |
| #2358013 Asset Reserve Fund | 42,587.14 |
| #2924613 Uncertainty Reserves | 5,404.05 |
| #2924712 Contingency Fund | 17,042.86 |
| Total Edward Jones Accounts | 65,034.05 |
| Total Checking/Savings | 90,479.58 |
| Total Current Assets | 90,479.58 |
| TOTAL ASSETS | 90,479.58 |
| LIABILITIES & EQUITY | |
| Equity | |
| Accumulated Net Income | 82,353.85 |
| Net Income | 8,125.73 |
| Total Equity | 90,479.58 |
| TOTAL LIABILITIES & EQUITY | 90,479.58 |

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, \$2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a mid-year budget adjustment for this line item to \$3,850 (\$1,510+\$2,340).