

TIMBERTON VILLAGE HOA
Financial Report
January 2026

	Jan 26	Budget	Jul '25 - Jan 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	15,015.00	15,015.00	30,029.70	30,030.00	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00
Interest from Savings	286.50	216.67	1,276.17	1,516.65	2,600.00
Late Charges Collected	0.00	0.00	40.00	0.00	0.00
Total Income	15,301.50	15,231.67	31,345.87	31,546.65	32,630.00
Expense					
Accounting	200.00	200.00	1,900.00	1,700.00	2,700.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	59.15	55.00	408.58	385.00	660.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,417.00	10,803.52	11,336.00	18,421.00
Insurance Expense	0.00	0.00	2,210.00	2,150.00	4,300.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	143.27	0.00	160.00
Office & Postage	0.00	0.00	592.37	280.00	500.00
Ponds & Access Road Maintenance	0.00	146.67	1,670.76	1,026.65	1,760.00
Reserve Study	0.00	0.00	0.00	0.00	0.00
Social	0.00	0.00	79.99	150.00	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	1,066.00	405.00	485.00
VMC, Land & Capital Improv *	0.00	125.83	2,590.34	3,220.85	3,850.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	1,676.15	1,944.50	21,464.83	20,653.50	33,136.00
Net Ordinary Income	13,625.35	13,287.17	9,881.04	10,893.15	-506.00
Other Income/Expense					
Other Expense					
Change in Value-Edward Jones	6.80	0.00	-2.52	0.00	0.00
Total Other Expense	6.80	0.00	-2.52	0.00	0.00
Net Other Income	-6.80	0.00	2.52	0.00	0.00
Net Income	13,618.55	13,287.17	9,883.56	10,893.15	-506.00

TIMBERTON VILLAGE HOA
Balance Sheet
As of January 31, 2026

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	
Checking-Contingencies	13,577.62
Checking-Operations	<u>13,626.20</u>
Total Checking Kitsap Bank #0211	27,203.82
Edward Jones Accounts	
#2358013 Asset Reserve Fund	42,587.38
#2924613 Uncertainty Reserves	5,403.59
#2924712 Contingency Fund	<u>17,042.62</u>
Total Edward Jones Accounts	65,033.59
Total Checking/Savings	<u>92,237.41</u>
Total Current Assets	<u>92,237.41</u>
TOTAL ASSETS	<u><u>92,237.41</u></u>
LIABILITIES & EQUITY	
Equity	
Accumulated Net Income	82,353.85
Net Income	<u>9,883.56</u>
Total Equity	<u>92,237.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>92,237.41</u></u>

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, \$2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a mid-year budget adjustment for this line item to \$3,850 (\$1,510+\$2,340).