

TIMBERTON VILLAGE HOA
Financial Report
December 2025

	Dec 25	Budget	Jul - Dec 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	0.00	0.00	15,014.70	15,015.00	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00
Interest from Savings	1.25	216.67	989.67	1,299.98	2,600.00
Late Charges Collected	0.00	0.00	40.00	0.00	0.00
Total Income	1.25	216.67	16,044.37	16,314.98	32,630.00
Expense					
Accounting	200.00	200.00	1,700.00	1,500.00	2,700.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	59.03	55.00	349.43	330.00	660.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,417.00	9,386.52	9,919.00	18,421.00
Insurance Expense	0.00	0.00	2,210.00	2,150.00	4,300.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	143.27	0.00	160.00
Office & Postage	0.00	0.00	592.37	280.00	500.00
Ponds & Access Road Maintenance	0.00	146.67	1,670.76	879.98	1,760.00
Reserve Study	0.00	0.00	0.00	0.00	0.00
Social	0.00	150.00	79.99	150.00	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	1,066.00	405.00	485.00
VMC, Land & Capital Improv *	436.40	125.83	2,590.34	3,095.02	3,850.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	2,112.43	2,094.50	19,788.68	18,709.00	33,136.00
Net Ordinary Income	-2,111.18	-1,877.83	-3,744.31	-2,394.02	-506.00
Other Income/Expense					
Other Expense					
Change in Value-Edward Jones	-4.55	0.00	-9.32	0.00	0.00
Total Other Expense	-4.55	0.00	-9.32	0.00	0.00
Net Other Income	4.55	0.00	9.32	0.00	0.00
Net Income	-2,106.63	-1,877.83	-3,734.99	-2,394.02	-506.00

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, \$2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a mid-year budget adjustment for this line item to \$3,850 (\$1,510+\$2,340).

TIMBERTON VILLAGE HOA
 Balance Sheet
 As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	
Checking-Contingencies	13,577.62
Checking-Operations	8,856.90
Total Checking Kitsap Bank #0211	22,434.52
Edward Jones Accounts	
#2358013 Asset Reserve Fund	42,590.70
#2924613 Uncertainty Reserves	5,404.28
#2924712 Contingency Fund	17,044.36
Total Edward Jones Accounts	65,039.34
Total Checking/Savings	87,473.86
Total Current Assets	87,473.86
TOTAL ASSETS	87,473.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	8,855.00
Total Other Current Liabilities	8,855.00
Total Current Liabilities	8,855.00
Total Liabilities	8,855.00
Equity	
Accumulated Net Income	82,353.85
Net Income	-3,734.99
Total Equity	78,618.86
TOTAL LIABILITIES & EQUITY	87,473.86