

TIMBERTON VILLAGE HOA
Financial Report
November 2025

	Nov 25	Budget	Jul - Nov 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	0.00	0.00	15,014.70	15,015.00	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00
Interest from Savings	0.00	216.67	988.42	1,083.31	2,600.00
Late Charges Collected	0.00	0.00	40.00	0.00	0.00
Total Income	0.00	216.67	16,043.12	16,098.31	32,630.00
Expense					
Accounting	200.00	200.00	1,500.00	1,300.00	2,700.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	58.68	55.00	290.40	275.00	660.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,417.00	7,969.52	8,502.00	18,421.00
Insurance Expense	0.00	0.00	2,210.00	2,150.00	4,300.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	143.27	0.00	160.00
Office & Postage	0.00	0.00	592.37	280.00	500.00
Ponds & Access Road Maintenance	0.00	146.67	1,670.76	733.31	1,760.00
Reserve Study	0.00	0.00	0.00	0.00	0.00
Social	0.00	0.00	79.99	0.00	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	1,066.00	405.00	485.00
VMC, Land & Capital Improv *	1,255.80	125.83	2,153.94	2,969.19	3,850.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	2,931.48	1,944.50	17,676.25	16,614.50	33,136.00
Net Ordinary Income	-2,931.48	-1,727.83	-1,633.13	-516.19	-506.00
Other Income/Expense					
Other Expense					
Change in Value-Edward Jones	0.00	0.00	-4.77	0.00	0.00
Total Other Expense	0.00	0.00	-4.77	0.00	0.00
Net Other Income	0.00	0.00	4.77	0.00	0.00
Net Income	-2,931.48	-1,727.83	-1,628.36	-516.19	-506.00

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, \$2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC, Land & Capital Improvements. This resulted in a mid-year budget adjustment for this line item to \$3,850 (\$1,510+\$2,340).

TIMBERTON VILLAGE HOA
Balance Sheet
As of November 30, 2025

	<u>Nov 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	
Checking-Contingencies	13,577.62
Checking-Operations	<u>2,114.33</u>
Total Checking Kitsap Bank #0211	15,691.95
Edward Jones Accounts	
#2358013 Asset Reserve Fund	42,584.27
#2924613 Uncertainty Reserves	5,404.31
#2924712 Contingency Fund	<u>17,044.96</u>
Total Edward Jones Accounts	65,033.54
Total Checking/Savings	<u>80,725.49</u>
Total Current Assets	<u>80,725.49</u>
TOTAL ASSETS	<u><u>80,725.49</u></u>
LIABILITIES & EQUITY	
Equity	
Accumulated Net Income	82,353.85
Net Income	<u>-1,628.36</u>
Total Equity	<u>80,725.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>80,725.49</u></u>