

TIMBERTON VILLAGE HOA
Financial Report
September 2025

	Sep 25	Budget	Jul - Sep 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	0.00	0.00	15,014.70	15,015.00	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00
Interest from Savings	229.80	216.67	545.85	649.97	2,600.00
Late Charges Collected	0.00	0.00	40.00	0.00	0.00
Total Income	229.80	216.67	15,600.55	15,664.97	32,630.00
Expense					
Accounting	200.00	200.00	1,100.00	900.00	2,700.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	58.08	55.00	173.40	165.00	660.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	2,834.00	4,644.12	5,668.00	18,421.00
Insurance Expense	0.00	0.00	2,210.00	2,150.00	4,300.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	143.27	0.00	143.27	0.00	160.00
Office & Postage	486.80	170.00	486.80	170.00	500.00
Ponds & Access Road Maintenance	1,670.76	146.67	1,670.76	439.97	1,760.00
Reserve Study	0.00	0.00	0.00	0.00	0.00
Social	0.00	0.00	0.00	0.00	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	1,046.00	385.00	485.00
VMC, Land & Capital Imprvements	-2,053.60	125.83	-1,955.38	377.53	1,510.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	1,922.31	3,531.50	9,518.97	10,255.50	30,796.00
Net Ordinary Income	-1,692.51	-3,314.83	6,081.58	5,409.47	1,834.00
Other Income/Expense					
Other Income					
From Reserves for Contingencies	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00
Other Expense					
Change in Value-Edward Jones	-0.30	0.00	-9.50	0.00	0.00
Contingencies-see note attached	2,340.00	0.00	2,340.00	0.00	0.00
Total Other Expense	2,339.70	0.00	2,330.50	0.00	0.00
Net Other Income	-2,339.70	0.00	-2,330.50	0.00	0.00
Net Income	-4,032.21	-3,314.83	3,751.08	5,409.47	1,834.00

TIMBERTON VILLAGE HOA
Balance Sheet
As of September 30, 2025

	<u>Sep 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	
Checking-Contingencies	13,577.62
Checking-Operations	<u>6,971.84</u>
Total Checking Kitsap Bank #0211	20,549.46
Reserve-Edward Jones	<u>65,555.47</u>
Total Checking/Savings	<u>86,104.93</u>
Total Current Assets	<u>86,104.93</u>
TOTAL ASSETS	<u><u>86,104.93</u></u>
LIABILITIES & EQUITY	
Equity	
Accumulated Net Income	82,353.85
Net Income	<u>3,751.08</u>
Total Equity	<u>86,104.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,104.93</u></u>

TIMBERTON VILLAGE HOA
NOTES TO FINANCIAL REPORT

Note 1: Sept 2025-per board approval, \$2,340 was moved from checking-contingencies to checking-operations to offset unbudgeted expenses to VMC Land & Capital Improvements