

TIMBERTON VILLAGE HOA
Financial Report
June 2025

	Jun 25	Budget	Jul '24 - Jun 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	0.00	0.00	30,063.50	30,030.00	30,030.00
Interest Fees Collected	0.00	813.00	0.00	3,250.00	3,250.00
Interest from Savings	270.96	0.00	3,587.99	0.00	0.00
Late Charges Collected	0.00	0.00	60.00	0.00	0.00
Total Income	270.96	813.00	33,711.49	33,280.00	33,280.00
Expense					
Accounting	0.00	150.00	2,050.00	2,100.00	2,100.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	52.12	43.00	630.73	510.00	510.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,535.00	18,947.76	18,421.00	18,421.00
Insurance Expense	2,420.00	1,800.00	3,924.00	3,600.00	3,600.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	160.00	160.00	160.00
Office & Postage	10.91	42.00	441.20	500.00	500.00
Ponds & Access Road Maintenance	0.00	147.00	0.00	1,760.00	1,760.00
Reserve Study	0.00	0.00	0.00	0.00	0.00
Social	0.00	150.00	103.78	300.00	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	502.50	225.00	225.00
VMC, Land & Capital Imprvements	0.00	280.00	0.00	3,364.00	3,364.00
Website	0.00	0.00	0.00	0.00	0.00
Total Expense	3,900.03	4,147.00	26,759.97	30,940.00	30,940.00
Net Ordinary Income	-3,629.07	-3,334.00	6,951.52	2,340.00	2,340.00
Other Income/Expense					
Other Income					
From Reserves for Contingencies	0.00	1,715.00	0.00	20,587.00	20,587.00
Total Other Income	0.00	1,715.00	0.00	20,587.00	20,587.00
Other Expense					
Change in Value-Edward Jones	-5.10	0.00	-4.46	0.00	0.00
Contingencies	0.00	1,715.00	0.00	20,587.00	20,587.00
Total Other Expense	-5.10	1,715.00	-4.46	20,587.00	20,587.00
Net Other Income	5.10	0.00	4.46	0.00	0.00
Net Income	-3,623.97	-3,334.00	6,955.98	2,340.00	2,340.00

TIMBERTON VILLAGE HOA
Balance Sheet
As of June 30, 2025

	<u>Jun 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	23,706.23
Reserve-Edward Jones	<u>65,000.12</u>
Total Checking/Savings	<u>88,706.35</u>
Total Current Assets	<u>88,706.35</u>
TOTAL ASSETS	<u><u>88,706.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	<u>6,352.50</u>
Total Other Current Liabilities	<u>6,352.50</u>
Total Current Liabilities	<u>6,352.50</u>
Total Liabilities	6,352.50
Equity	
Retained Earnings	75,397.37
Net Income	<u>6,956.48</u>
Total Equity	<u>82,353.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>88,706.35</u></u>