

**TIMBERTON VILLAGE HOA**  
**Financial Report**  
 July 2024 through June 2025

	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul '24 - Jun 25	Annual Budget
Ordinary Income/Expense														
Income														
Dues	15,049.00	0.00	0.00	0.00	0.00	0.00	15,015.00	0.00	0.00	0.00	0.00	0.00	30,064.00	30,030.00
Interest Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,250.00
Interest from Savings	0.00	149.77	865.48	0.00	124.90	355.27	0.00	112.44	1,287.50	310.68	110.99	270.96	3,587.99	0.00
Late Charges Collected	0.00	40.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00
<b>Total Income</b>	<b>15,049.00</b>	<b>189.77</b>	<b>865.48</b>	<b>0.00</b>	<b>124.90</b>	<b>355.27</b>	<b>15,035.00</b>	<b>112.44</b>	<b>1,287.50</b>	<b>310.68</b>	<b>110.99</b>	<b>270.96</b>	<b>33,711.99</b>	<b>33,280.00</b>
Expense														
Accounting	150.00	150.00	450.00	150.00	150.00	150.00	0.00	300.00	150.00	200.00	200.00	0.00	2,050.00	2,100.00
Board Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electrical	52.00	52.12	52.34	52.56	52.78	53.12	53.23	52.90	52.77	52.67	52.12	52.12	630.73	510.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,690.00	1,417.00	3,087.76	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	18,947.76	18,421.00
Insurance Expense	1,504.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,420.00	3,924.00	3,600.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00	0.00	0.00	0.00	0.00	160.00	160.00
Office & Postage	0.00	0.00	170.00	120.95	0.00	0.00	0.00	0.00	0.00	0.00	139.34	10.91	441.20	500.00
Ponds & Access Road Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,760.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social	103.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103.78	300.00
Taxes/Licenses/Fees/Permits	0.00	0.00	400.00	20.00	0.00	0.00	0.00	82.50	0.00	0.00	0.00	0.00	502.50	225.00
VMC, Land & Capital Imprvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,364.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>3,499.78</b>	<b>1,619.12</b>	<b>4,160.10</b>	<b>1,760.51</b>	<b>1,619.78</b>	<b>1,620.12</b>	<b>1,470.23</b>	<b>2,012.40</b>	<b>1,619.77</b>	<b>1,669.67</b>	<b>1,808.46</b>	<b>3,900.03</b>	<b>26,759.97</b>	<b>30,940.00</b>
<b>Net Ordinary Income</b>	<b>11,549.22</b>	<b>-1,429.35</b>	<b>-3,294.62</b>	<b>-1,760.51</b>	<b>-1,494.88</b>	<b>-1,264.85</b>	<b>13,564.77</b>	<b>-1,899.96</b>	<b>-332.27</b>	<b>-1,358.99</b>	<b>-1,697.47</b>	<b>-3,629.07</b>	<b>6,952.02</b>	<b>2,340.00</b>
Other Income/Expense														
Other Income														
From Reserves for Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,587.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,587.00
Other Expense														
Change in Value-Edward Jones	39.38	-91.33	15.09	0.00	-9.13	3.62	21.81	10.90	2.00	0.30	8.00	-5.10	-4.46	0.00
Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,587.00
Total Other Expense	39.38	-91.33	15.09	0.00	-9.13	3.62	21.81	10.90	2.00	0.30	8.00	-5.10	-4.46	20,587.00
<b>Net Other Income</b>	<b>-39.38</b>	<b>91.33</b>	<b>-15.09</b>	<b>0.00</b>	<b>9.13</b>	<b>-3.62</b>	<b>-21.81</b>	<b>-10.90</b>	<b>-2.00</b>	<b>-0.30</b>	<b>-8.00</b>	<b>5.10</b>	<b>4.46</b>	<b>0.00</b>
<b>Net Income</b>	<b>11,509.84</b>	<b>-1,338.02</b>	<b>-3,309.71</b>	<b>-1,760.51</b>	<b>-1,485.75</b>	<b>-1,268.47</b>	<b>13,542.96</b>	<b>-1,910.86</b>	<b>-334.27</b>	<b>-1,359.29</b>	<b>-1,705.47</b>	<b>-3,623.97</b>	<b>6,956.48</b>	<b>2,340.00</b>

**TIMBERTON VILLAGE HOA**  
**Balance Sheet**  
As of June 30, 2025

---

	<u>Jun 30, 25</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	23,706.23
Reserve-Edward Jones	65,000.12
<b>Total Checking/Savings</b>	<u>88,706.35</u>
<b>Total Current Assets</b>	<u>88,706.35</u>
<b>TOTAL ASSETS</b>	<b><u>88,706.35</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	6,352.50
<b>Total Other Current Liabilities</b>	<u>6,352.50</u>
<b>Total Current Liabilities</b>	<u>6,352.50</u>
<b>Total Liabilities</b>	6,352.50
Equity	
Retained Earnings	75,397.37
Net Income	6,956.48
<b>Total Equity</b>	<u>82,353.85</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>88,706.35</u></b>