

**TVHA Board adopted budget Fiscal Year 2024 to 2025**

Timberton Village Homeowners Association - Budget For Fiscal Year 2024 - 2025

	CURRENT BUDGET 2023 - 2024	ADOPTED BUDGET 2024 - 2025	CHANGE FROM PRIOR YEAR ADOPTED BUDGET	Annual Dues \$385.00 Installation Payment \$192.50
Beginning Balance (All Accounts)				No Dues Increase 2024 -2025
<b>REVENUE</b>				
Dues	\$30,030	\$30,030	\$0	
Interest	\$0	\$3,250	\$3,250	Return On CD
<b>TOTAL REVENUE</b>	\$30,030	\$33,280	\$3,250	
<b>TOTAL OPERATING REVENUE</b>	\$28,626	\$33,280	\$3,250	
<b>OPERATING EXPENSES:</b>				
Accounting	\$2,100	\$2,100	\$0	
Electrical	\$510	\$510	\$0	
Insurance	\$2,750	\$3,600	\$850	Estimated Annual Increase
Social	\$300	\$300	\$0	
Taxes/Licenses/Fees/Permits	\$225	\$225	\$0	
Misc (See Notes)	\$160	\$160	\$0	Rotary Flag Support
Ponds and Access Road Maintenance	\$1,700	\$1,760	\$60	
Grounds Maintenance	\$18,421	\$18,421	\$0	Landscape Contract Renew 2026
VMC, Land and Capital Improvements - a	\$1,510	\$1,510	\$0	Misc. Authorized Per Occurance
VMC, Land and Capital Improvements - b	\$1,854	\$1,854	\$0	One Time Mulching
Office and Postage	\$500	\$500	\$0	
Emergency Preparedness	\$0	\$0	\$0	
Board Training	\$0	\$0	\$0	
Contingency Fund	\$20,587	\$20,587	\$0	
Reserve Fund	\$1,570	\$0	(\$1,570)	Reserve Fund Every 3 Years
<b>TOTAL OPERATING EXPENSES:</b>	\$52,187	\$51,527	(\$660)	