

TIMBERTON VILLAGE HOA
Financial Report
July 2022 through June 2023

	TOTAL																								Annual Budget				
	Jul 22	Budget	Aug 22	Budget	Sep 22	Budget	Oct 22	Budget	Nov 22	Budget	Dec 22	Budget	Jan 23	Budget	Feb 23	Budget	Mar 23	Budget	Apr 23	Budget	May 23	Budget	Jun 23	Budget		Jul '22 - Jun 23	Budget	Jul '22 - Jun 23	
Ordinary Income/Expense																													
Income																													
Dues	11,538.50	14,313.00	1,483.56	0.00	375.50	0.00	191.00	0.00	0.00	0.00	0.00	0.00	13,457.50	14,313.00	550.50	0.00	119.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,716.44	28,626.00	27,716.44	28,626.00	
Interest Fees Collected	0.00	0.00	17.92	0.00	3.68	0.00	5.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.12	0.00	27.12	0.00	
Interest from CDs	0.40	0.00	24.41	0.00	1.19	0.00	1.19	0.00	49.28	0.00	1.98	0.00	1.99	0.00	47.33	0.00	1.98	0.00	1.99	0.00	47.84	0.00	1.99	0.00	181.57	0.00	181.57	0.00	
Late Charges Collected	0.00	0.00	120.00	0.00	40.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.00	0.00	220.00	0.00	
Total Income	11,538.90	14,313.00	1,645.89	0.00	420.37	0.00	217.71	0.00	49.28	0.00	1.98	0.00	13,459.49	14,313.00	637.83	0.00	121.86	0.00	1.99	0.00	47.84	0.00	1.99	0.00	28,145.13	28,626.00	28,145.13	28,626.00	
Expense																													
Accounting	150.00	150.00	450.00	150.00	150.00	600.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	0.00	150.00	300.00	150.00	150.00	150.00	2,100.00	2,250.00	2,100.00	2,250.00	
Board Training	0.00	16.63	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	16.67	0.00	200.00	0.00	200.00	0.00
Electrical	44.69	42.50	44.58	42.50	45.00	42.50	45.00	42.50	45.00	42.50	45.53	42.50	46.15	42.50	46.04	42.50	45.83	42.50	45.62	42.50	45.31	42.50	45.31	42.50	544.06	510.00	544.06	510.00	
Emergency Preparedness	0.00	8.37	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	8.33	0.00	100.00	0.00	100.00	0.00
Grounds Maintenance	1,963.80	1,535.12	1,418.30	1,535.08	3,118.96	1,535.08	1,417.00	1,535.08	1,417.00	1,535.08	1,417.00	1,535.08	1,417.00	1,535.08	1,417.00	1,535.08	1,417.00	1,535.08	1,460.06	1,535.08	1,417.00	1,535.08	1,963.00	1,535.08	19,843.12	18,421.00	19,843.12	18,421.00	
Insurance Expense	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	0.00	225.00	2,524.00	2,700.00	2,524.00	2,700.00	
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	13.37	0.00	13.33	0.00	13.33	0.00	13.33	0.00	13.33	0.00	13.33	0.00	13.33	0.00	13.33	0.00	13.33	50.00	13.33	110.00	13.33	0.00	13.33	160.00	160.00	160.00	160.00	
Office & Postage	0.00	45.87	0.00	45.83	233.47	45.83	0.00	45.83	0.00	45.83	0.00	45.83	0.00	45.83	0.00	45.83	0.00	45.83	85.31	45.83	0.00	45.83	0.00	45.83	318.78	550.00	318.78	550.00	
Ponds & Access Road Maintenance	0.00	141.63	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	141.67	0.00	1,700.00	0.00	1,700.00	0.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	25.00	0.00	300.00	0.00	300.00	0.00
Taxes/Licenses/Fees/Permits	0.00	18.75	0.00	18.75	0.00	18.75	20.00	18.75	0.00	18.75	0.00	18.75	0.00	18.75	82.50	18.75	0.00	18.75	0.00	18.75	0.00	18.75	0.00	18.75	102.50	225.00	102.50	225.00	0.00
VMC, Land & Capital Improvements	0.00	125.87	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	125.83	0.00	1,510.00	0.00	1,510.00	0.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	2,158.49	2,348.11	1,912.88	2,347.99	3,547.43	2,797.99	1,632.00	2,347.99	1,612.00	2,347.99	1,612.53	2,347.99	1,613.15	2,347.99	1,695.54	2,347.99	1,612.83	2,347.99	1,555.68	2,347.99	1,957.62	2,347.99	4,682.31	2,347.99	25,592.46	28,626.00	25,592.46	28,626.00	
Net Ordinary Income	9,380.41	11,964.89	-266.99	-2,347.99	-3,127.06	-2,797.99	-1,414.29	-2,347.99	-1,562.72	-2,347.99	-1,610.55	-2,347.99	11,846.34	11,965.01	-1,057.71	-2,347.99	-1,490.97	-2,347.99	-1,553.69	-2,347.99	-1,909.78	-2,347.99	-4,680.32	-2,347.99	2,552.67	0.00	2,552.67	0.00	
Other Income/Expense																													
Other Income																													
From Reserves for Contingencies	0.00	1,846.38	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	22,157.00	0.00	22,157.00	0.00
Total Other Income	0.00	1,846.38	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	22,157.00	0.00	22,157.00	0.00
Other Expense																													
Contingencies	0.00	1,846.38	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	22,157.00	0.00	22,157.00	0.00
Total Other Expense	0.00	1,846.38	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	1,846.42	0.00	22,157.00	0.00	22,157.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Income	9,380.41	11,964.89	-266.99	-2,347.99	-3,127.06	-2,797.99	-1,414.29	-2,347.99	-1,562.72	-2,347.99	-1,610.55	-2,347.99	11,846.34	11,965.01	-1,057.71	-2,347.99	-1,490.97	-2,347.99	-1,553.69	-2,347.99	-1,909.78	-2,347.99	-4,680.32	-2,347.99	2,552.67	0.00	2,552.67	0.00	

TIMBERTON VILLAGE HOA
Balance Sheet
 As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	25,990.89
Reserve-Asset Maint CD #0234	41,618.42
Reserve-Unallocated CD #0231	9,069.56
Reserve-Uncertainties CD #0233	5,401.36
	82,080.23
Total Checking/Savings	82,080.23
Accounts Receivable	
Accounts Receivable	-9,927.00
	-9,927.00
Total Accounts Receivable	-9,927.00
Total Current Assets	72,153.23
TOTAL ASSETS	72,153.23
LIABILITIES & EQUITY	
Equity	
Retained Earnings	69,088.56
Net Income	3,064.67
	72,153.23
Total Equity	72,153.23
TOTAL LIABILITIES & EQUITY	72,153.23