

TIMBERTON VILLAGE HOA
 Financial Report
 July 2023 through June 2024

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul '23 - Jun 24	Annual Budget
Ordinary Income/Expense														
Income														
Dues	14,510.12	385.00	0.00	0.00	0.00	0.00	14,019.00	962.50	0.00	0.00	0.00	0.00	29,876.62	30,030.00
Interest Fees Collected	0.00	3.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.86	0.00
Interest from CDs	1.98	-48.50	0.00	0.00	0.00	0.00	0.00	0.00	1,474.70	0.00	0.00	0.00	1,428.18	0.00
Late Charges Collected	0.00	40.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	100.00	0.00
Total Income	14,512.10	380.36	0.00	0.00	0.00	0.00	14,019.00	1,022.50	1,474.70	0.00	0.00	0.00	31,408.66	30,030.00
Expense														
Accounting	150.00	150.00	450.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	2,100.00	2,100.00
Board Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electrical	48.34	48.34	48.66	48.66	49.20	49.53	50.16	50.05	49.51	49.40	49.18	49.08	590.11	510.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	2,834.00	0.00	3,158.74	1,417.00	1,483.44	1,417.00	1,417.00	1,417.00	1,417.00	1,417.00	2,672.10	1,417.00	20,067.28	18,421.00
Insurance Expense	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,178.00	2,378.00	2,750.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.00	0.00	160.00	0.00	0.00	192.00	160.00
Office & Postage	26.43	0.00	166.00	0.00	165.86	0.00	0.00	0.00	0.00	0.00	84.51	0.00	442.80	500.00
Ponds & Access Road Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00
Reserve Study	785.00	0.00	0.00	0.00	0.00	785.00	0.00	0.00	0.00	0.00	0.00	0.00	1,570.00	0.00
Social	131.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.65	300.00
Taxes/Licenses/Fees/Permits	0.00	25.00	0.00	20.00	0.00	0.00	0.00	82.50	0.00	0.00	0.00	0.00	127.50	225.00
VMC, Land & Capital Imprvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,364.00
Website	24.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	660.04	0.00	0.00	0.00	684.56	0.00
Total Expense	4,199.94	223.34	3,823.40	1,635.66	1,848.50	2,401.53	1,617.16	1,731.55	2,276.55	1,776.40	2,955.79	3,794.08	28,283.90	30,030.00
Net Ordinary Income	10,312.16	157.02	-3,823.40	-1,635.66	-1,848.50	-2,401.53	12,401.84	-709.05	-801.85	-1,776.40	-2,955.79	-3,794.08	3,124.76	0.00
Other Income/Expense														
Other Income														
From Reserves for Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Other Expense														
Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	10,312.16	157.02	-3,823.40	-1,635.66	-1,848.50	-2,401.53	12,401.84	-709.05	-801.85	-1,776.40	-2,955.79	-3,794.08	3,124.76	0.00

TIMBERTON VILLAGE HOA
Balance Sheet
 As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Checking Kitsap Bank #0211	20,477.37
Contingencies-Edward Jones	10,000.00
Reserve-Edward Jones	55,000.00
Total Checking/Savings	85,477.37
Accounts Receivable	
Accounts Receivable	-552.00
Total Accounts Receivable	-552.00
Total Current Assets	84,925.37
TOTAL ASSETS	84,925.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	9,527.50
Total Other Current Liabilities	9,527.50
Total Current Liabilities	9,527.50
Total Liabilities	9,527.50
Equity	
Retained Earnings	72,273.11
Net Income	3,124.76
Total Equity	75,397.87
TOTAL LIABILITIES & EQUITY	84,925.37