

TIMBERTON VILLAGE HOA
Financial Report
February 2024

	<u>Feb 24</u>	<u>Budget</u>	<u>Jul '23 - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Dues	962.50	0.00	29,876.62	30,030.00	30,030.00
Interest Fees Collected	0.00	0.00	3.86	0.00	0.00
Interest from CDs	0.00	0.00	-46.52	0.00	0.00
Late Charges Collected	60.00	0.00	100.00	0.00	0.00
Total Income	<u>1,022.50</u>	<u>0.00</u>	<u>29,933.96</u>	<u>30,030.00</u>	<u>30,030.00</u>
Expense					
Accounting	150.00	150.00	1,500.00	1,500.00	2,100.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	50.05	43.00	392.94	338.00	510.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,535.00	13,144.18	12,281.00	18,421.00
Insurance Expense	0.00	229.00	200.00	1,834.00	2,750.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	32.00	13.00	32.00	108.00	160.00
Office & Postage	0.00	42.00	358.29	332.00	500.00
Ponds & Access Road Maintenance	0.00	142.00	0.00	1,132.00	1,700.00
Reserve Study	0.00	0.00	1,570.00	0.00	0.00
Social	0.00	25.00	131.65	200.00	300.00
Taxes/Licenses/Fees/Permits	82.50	19.00	127.50	149.00	225.00
VMC, Land & Capital Imprvements	0.00	280.00	0.00	2,244.00	3,364.00
Website	0.00	0.00	24.52	0.00	0.00
Total Expense	<u>1,731.55</u>	<u>2,478.00</u>	<u>17,481.08</u>	<u>20,118.00</u>	<u>30,030.00</u>
Net Ordinary Income	-709.05	-2,478.00	12,452.88	9,912.00	0.00
Other Income/Expense					
Other Income					
From Reserves for Contingencies	0.00	1,667.00	0.00	13,332.00	20,000.00
Total Other Income	0.00	1,667.00	0.00	13,332.00	20,000.00
Other Expense					
Contingencies	0.00	1,667.00	0.00	13,332.00	20,000.00
Total Other Expense	0.00	1,667.00	0.00	13,332.00	20,000.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	<u><u>-709.05</u></u>	<u><u>-2,478.00</u></u>	<u><u>12,452.88</u></u>	<u><u>9,912.00</u></u>	<u><u>0.00</u></u>