

TIMBERTON VILLAGE HOA
Financial Report
January 2024

	<u>Jan 24</u>	<u>Budget</u>	<u>Jul '23 - Jan 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Dues	14,019.00	15,015.00	28,914.12	30,030.00	30,030.00
Interest Fees Collected	0.00	0.00	3.86	0.00	0.00
Interest from CDs	0.00	0.00	-46.52	0.00	0.00
Late Charges Collected	0.00	0.00	40.00	0.00	0.00
Total Income	<u>14,019.00</u>	<u>15,015.00</u>	<u>28,911.46</u>	<u>30,030.00</u>	<u>30,030.00</u>
Expense					
Accounting	150.00	150.00	1,350.00	1,350.00	2,100.00
Board Training	0.00	0.00	0.00	0.00	0.00
Electrical	50.16	43.00	342.89	295.00	510.00
Emergency Preparedness	0.00	0.00	0.00	0.00	0.00
Grounds Maintenance	1,417.00	1,535.00	11,727.18	10,746.00	18,421.00
Insurance Expense	0.00	229.00	200.00	1,605.00	2,750.00
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	13.00	0.00	95.00	160.00
Office & Postage	0.00	42.00	358.29	290.00	500.00
Ponds & Access Road Maintenance	0.00	142.00	0.00	990.00	1,700.00
Reserve Study	0.00	0.00	1,570.00	0.00	0.00
Social	0.00	25.00	131.65	175.00	300.00
Taxes/Licenses/Fees/Permits	0.00	19.00	45.00	130.00	225.00
VMC, Land & Capital Imprvements	0.00	280.00	0.00	1,964.00	3,364.00
Website	0.00	0.00	24.52	0.00	0.00
Total Expense	<u>1,617.16</u>	<u>2,478.00</u>	<u>15,749.53</u>	<u>17,640.00</u>	<u>30,030.00</u>
Net Ordinary Income	12,401.84	12,537.00	13,161.93	12,390.00	0.00
Other Income/Expense					
Other Income					
From Reserves for Contingencies	0.00	1,667.00	0.00	11,665.00	20,000.00
Total Other Income	0.00	1,667.00	0.00	11,665.00	20,000.00
Other Expense					
Contingencies	0.00	1,667.00	0.00	11,665.00	20,000.00
Total Other Expense	0.00	1,667.00	0.00	11,665.00	20,000.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	<u><u>12,401.84</u></u>	<u><u>12,537.00</u></u>	<u><u>13,161.93</u></u>	<u><u>12,390.00</u></u>	<u><u>0.00</u></u>