

Timberton Village Homeowners Association (TVHA)  
Financial Report for the Period Apr – Jun '22

Beginning checking account balance of \$20,342.30.

Revenue: Dues assessments collected during this period total \$8,761.50. Interest on CDs totals \$24.04. Expenses totaling \$7601.63 are detailed below.

Date	Amt	O/S	Payee	Purpose/Description
4/2/22	\$1,418.30		GreenState Landscaping	March Grounds Maintenance
4/25/22	\$41.86		PUD #1 Jefferson County	April Electric
4/29/22	\$33.06		Ann Maynard	Reimbursement for Greeter Packet materials, copy costs and folders
5/2/22	\$1,418.30		GreenState Landscaping	April Grounds Maintenance
5/16/22	\$300.00		Community Association Underwriters	Volunteer Insurance coverage 6/27/22-6/27/23
5/16/22	\$2,352.00		Community Association Underwriters	Commercial Package Insurance coverage 6/27/22-6/27/23
5/19/22	\$41.76		PUD #1 Jefferson County	May Electric
5/26/22	\$121.86		Ann Maynard	Reimbursement annual meeting costs \$34 copies and \$87.86 postage
6/1/22	\$1,418.30		GreenState Landscaping	May Grounds Maintenance
6/3/22	\$40.85		Roger Bryan	Reimbursement for 100 #10 and 500 #9 envelopes
6/19/22	\$41.45		PUD #1 Jefferson County	June Electric
6/29/22	\$273.93	X	Petrick Lock and Safe	Mailbox repair on Timber Meadow
6/30/22	\$100.00	X	Roger Bryan	Reimburse Gift Card purchase for Kathy Kubesh
<b>Total</b>	<b>\$7,601.67</b>			

O/S – if marked with an "X", represents check was outstanding at end of this reporting period.

Ending checking account balance of \$21,502.17.

*Cash balances of CDs as of period end date:*

<i>CD - Reserve for Asset Maintenance and Replacement</i>	\$41,473.18
<i>CD - Reserve for Uncertainties</i>	\$5,382.51
<i>CD - Unallocated Funds</i>	\$9,052.08
<i>Total</i>	\$55,907.77

Total ending cash balance for all accounts \$77,409.94

**Additional Notes to Financial Statement:**

- Actual expenses to date for the VMC, Land and Capital Improvements budget line have now **exceeded** the adopted budget by \$2,562.61.
- Outstanding payables – GreenState Landscaping \$1,418.30 for June grounds maintenance.
- Homeowner dues: Prepaid dues total \$9,102.50. This revenue amount has been deferred to the 2022-23 fiscal year. **One homeowner is in arrears; past due for 12 months.**
- Unreserved fund balance of \$22,157 as of June 30, 2021 has been budgeted as Contingency in the 2021-22 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
- Actual figures for 2020-21 are provided for comparative purposes.