

Timberton Village Homeowners Association  
 Financial Statement  
 For the Period Ending June 2022

	Adopted Budget 2021-22	July 2021	Aug 2021	Sept 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	(non-cash)		Variance (Over)/Under Curr Mod Budget	Actual 2020-21
														Year End Adjusting Entries	YTD Total		
Beginning Balance (All Accounts)		70,331.63	79,828.58	77,814.13	75,100.85	72,669.76	70,239.69	73,003.51	74,927.13	76,745.64	76,226.03	75,437.21	71,226.53	77,409.94			72,946.26
Revenue																	
Dues	27,456	12,677.00	1,213.00	528.00	0.00	0.00	4,223.00	4,384.00	3,520.00	940.76	704.00	0.00	8,057.50	(9,102.50)	27,144.76	311.24	27,536.00
Other Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00	105.00
Interest	-	0.40	23.97	0.40	0.40	23.99	0.40	0.40	23.99	0.40	0.40	23.24	0.40	-	98.39	(98.39)	185.92
Total Revenue	27,456	12,677.40	1,236.97	528.40	0.40	23.99	4,223.40	4,384.40	3,543.99	941.16	704.40	23.24	8,057.90	(9,102.50)	27,243.15	212.85	27,826.92
Less: Portion of Dues - Reserves for Asset Maint. & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00
Total Operating Revenue	27,456	12,677.40	1,236.97	528.40	0.40	23.99	4,223.40	4,384.40	3,543.99	941.16	704.40	23.24	8,057.90	(9,102.50)	27,243.15	212.85	27,826.92
Operating Expenses:																	
Accounting	0														0.00	0.00	0.00
Electrical	510	40.45	40.56	40.56	40.87	41.18	41.28	42.48	42.38	42.17	41.86	41.76	41.45	497.00	13.00	436.42	
Insurance	2,700	67.00										2,652.00		2,719.00	(19.00)	2,516.00	
Social	300													0.00	300.00	0.00	
Taxes/Licenses/Fees/Permits	225	57.00			10.00				93.00					160.00	65.00	130.00	
Misc	160								160.00				100.00	260.00	(100.00)	160.00	
Ponds and Access Road Maintenance	1,700		1,700.40											1,700.40	(0.40)	1,700.40	
Grounds Maintenance	18,421	1,417.00	1,417.00	1,418.30	1,418.30	1,418.30	1,418.30	1,418.30	1,418.00	1,418.60	1,418.30	1,418.30	1,418.30	17,017.00	1,404.00	17,603.50	
VMC, Land and Capital Improvements	2,590	163.50	93.46	1,664.82	962.32	994.58	1,000.00						273.93	5,152.61	(2,562.61)	370.60	
Office and Postage	550	22.50		118.00					12.10		33.06	121.86	40.81	348.33	201.67	620.63	
Emergency Preparedness	100													0.00	100.00	0.00	
Fire Prevention Maint														0.00	0.00	0.00	
Legal	0													0.00	0.00	0.00	
Reimbursement for legal														0.00	0.00	0.00	
Board Training	200													0.00	200.00	0.00	
Reserve Fund Expenditures														0.00	0.00	0.00	
Contingency (See Note)	22,157													0.00	22,157.00	0.00	
Total Operating Expenses	49,613	1,767.45	3,251.42	3,241.68	2,431.49	2,454.06	1,459.58	2,460.78	1,725.48	1,460.77	1,493.22	4,233.92	1,874.49	0.00	27,854.34	21,758.66	23,537.55
Revenue Over/(Under) Operating Expense	(22,157)	10,909.95	(2,014.45)	(2,713.28)	(2,431.09)	(2,430.07)	2,763.82	1,923.62	1,818.51	(519.61)	(788.82)	(4,210.68)	6,183.41	(9,102.50)	(611.19)	(21,545.81)	4,289.37
<b>Balance Sheet Accounts:</b>																	
Contributions to Reserves from Dues (Equity)															0.00	0.00	0.00
Use of Reserves Asset Maint and Replacement															0.00	0.00	0.00
Deferred Revenues/Unearned Revenues (Liability)		(1,413.00)												9,102.50	7,689.50	(6,904.00)	(6,904.00)
Ending Balance (All Cash Accounts)		79,828.58	77,814.13	75,100.85	72,669.76	70,239.69	73,003.51	74,927.13	76,745.64	76,226.03	75,437.21	71,226.53	77,409.94	77,409.94			70,331.63
<b>Cash Accounts:</b>																	
CD #0233 - Reserve for Uncertainties (matures 8/8/22)		5,371.75	5,374.46	5,374.46	5,374.46	5,377.17	5,377.17	5,377.17	5,379.88	5,379.88	5,379.88	5,382.51	5,382.51				5,371.75
CD #0234 - Reserve Asset Maint. & Replacement (matures 8/8/22)		41,390.31	41,411.18	41,411.18	41,411.18	41,432.07	41,432.07	41,432.07	41,452.96	41,452.96	41,452.96	41,473.18	41,473.18				41,390.31
CD # 231 - unallocated funds (matures every 32 days)		9,047.72	9,048.11	9,048.51	9,048.91	9,049.30	9,049.70	9,050.10	9,050.49	9,050.89	9,051.29	9,051.68	9,052.08				9,047.32
Checking (less outstanding checks & deposit in transit)		24,018.80	21,980.38	19,266.70	16,835.21	14,381.15	17,144.57	19,067.79	20,862.31	20,342.30	19,553.08	15,319.16	21,502.17				14,522.25
Total Cash Accounts (CDs & Checking)		79,828.58	77,814.13	75,100.85	72,669.76	70,239.69	73,003.51	74,927.13	76,745.64	76,226.03	75,437.21	71,226.53	77,409.94				70,331.63
<b>Breakdown of Ending Cash Balance:</b>																	
Reserve Accounts - Asset Replacement & Uncertainties		46,762.06	46,785.64	46,785.64	46,785.64	46,809.24	46,809.24	46,809.24	46,832.84	46,832.84	46,832.84	46,855.69	46,855.69				46,762.06
Uncommitted Balance		33,066.52	31,028.49	28,315.21	25,884.12	23,430.45	26,194.27	28,117.89	29,912.80	29,393.19	28,604.37	24,370.84	30,554.25				23,569.57
Total TVHA cash funds		79,828.58	77,814.13	75,100.85	72,669.76	70,239.69	73,003.51	74,927.13	76,745.64	76,226.03	75,437.21	71,226.53	77,409.94				70,331.63

**Notes:**

Contingency represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these funds requires Board action per the TVHA Balance Budget Policy to move funds into appropriate budget line. No direct expense is made out of the Contingency budget line item.