

Timberton Village Homeowners Association  
 Adopted Budget by the TVHA Board on May 11, 2022  
 For the Fiscal Year 2022-23

Annual Dues	\$367.00
Installment Pmt	\$183.50

	Adopted Budget 2021-22	Adopted Budget 2022-23	CHANGE FROM PRIOR YEAR ADOPTED BUDGET
Beginning Balance (All Accounts)			
Revenue			
Dues	27,456	28,626	1,170
Interest	0	0	0
Total Revenue	27,456	28,626	1,170
Less: Portion of Dues - Reserves for Asset Maint. & Replacement ( <b>See Notes</b> )	0	0	0
Total Operating Revenue	27,456	28,626	1,170
Operating Expenses:			
Accounting	0	2,250	2,250
Electrical	510	510	0
Insurance	2,700	2,700	0
Social	300	300	0
Taxes/Licenses/Fees/Permits	225	225	0
Misc	160	160	0
Ponds and Access Road Maintenance	1,700	1,700	0
Grounds Maintenance	18,421	18,421	0
VMC, Land and Capital Improvements	2,590	1,510	(1,080)
Office and Postage	550	550	0
Emergency Preparedness	100	100	0
Board Training	200	200	0
Contingency ( <b>See Notes</b> )	22,157	22,157	0
Total Operating Expenses	49,613	50,783	1,170
Fund Balance	(22,157)	(22,157)	0

**Notes:**

- 1) The scheduled \$3,147 Contribution to Reserve for Asset Maintenance & Replacement per the 30-Year Reserve Plan Summary from the 2019-20 Reserve Study will not be made as the summary indicates a percent funded of 111.9%. A 2022-23 Reserve Study will not be completed. No contribution to the Reserve was made in 2020-21 & 2021-22.
- 2) Contingency represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these funds requires Board action per the TVHA Balance Budget Policy to move funds into appropriate budget line. No direct expense is made out of the Contingency budget line item.