

Timberton Village Homeowners Association (TVHA)
Financial Report for the Period Dec '21 – Mar '22

Beginning checking account balance of \$14,381.15.

Revenue: Dues assessments collected during this period total \$13,067.76. Interest on CDs totals \$25.19. Expenses totaling \$7,106.61 are detailed below.

Date	Amt	O/S	Payee	Purpose/Description
12/1/21	\$1,418.30		GreenState Landscaping	Nov Grounds Maintenance
12/18/21	\$41.28		PUD #1 Jefferson County	Dec Electric
1/4/22	\$1,418.30		GreenState Landscaping	Dec Grounds Maintenance
1/19/22	\$42.48		PUD #1 Jefferson County	Jan Electric
1/26/22	\$1,000.00		John Germain	Domingo Ramos "property clearing" reimbursement
2/4/22	\$1,418.00		GreenState Landscaping	Jan Grounds Maintenance
2/19/22	\$42.38		PUD #1 Jefferson County	Feb Electric
2/23/22	\$82.50		Jefferson County Treasurer	Property taxes - five parcels - fire patrol assessment
2/23/22	\$160.00		Rotary Club East Jefferson County	Flag display for 2022
2/23/22	\$12.10		Tom Snelson	Reimburse postage stamps
2/24/22	\$10.50		Tom Snelson	Reimburse electronic filing of 1099 forms - 2 contractors w/TIN check
3/9/22	\$1,418.60	X	GreenState Landscaping	Feb Grounds Maintenance
3/19/22	\$42.17		PUD #1 Jefferson County	Mar Electric
Total	\$7,106.61			

O/S – if marked with an "X", represents check was outstanding at end of this reporting period.

Ending checking account balance of \$20,342.30.

Cash balances of CDs as of period end date:

<i>CD - Reserve for Asset Maintenance and Replacement</i>	\$41,452.96
<i>CD - Reserve for Uncertainties</i>	\$5,379.88
<i>CD - Unallocated Funds</i>	\$9,050.89
<i>Total</i>	\$55,883.73

Total ending cash balance for all accounts \$76,226.03.

Additional Notes to Financial Statement:

- Actual expenses to date for the VMC, Land and Capital Improvements budget line have now **exceeded** the adopted budget by \$2,289.
- Outstanding payables – GreenState Landscaping \$1,418.30 for March grounds maintenance.
- Homeowner dues: Prepaid dues now total \$870. **Four homeowners are in arrears.**
- Unreserved fund balance of \$22,157 as of June 30, 2021 has been budgeted as Contingency in the 2021-22 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
- Actual figures for 2020-21 are provided for comparative purposes.