

Timberton Village Homeowners Association (TVHA)
Financial Report for the Period Oct - Nov 2021

Beginning checking account balance of \$19,266.70.

Revenue: No dues assessments were collected during this period. Invoices to be sent out at the beginning of December for the 2nd installment period, January – June 22. Interest on CDs totals \$24.39. Expenses totaling \$4,885.55 are detailed below.

Date	Amt	O/S	Payee	Purpose/Description
10/3/21	\$1,418.30		GreenState Landscaping	Sept Grounds Maintenance
10/11/21	\$10.00		Secretary of State	Annual non-profit report filing
10/20/21	\$40.87		PUD #1 Jefferson County	Oct Electric
10/25/21	\$386.08		Roger Bryan	Reimbursement for volunteer effort of Timberton Dr cleanup (truck & trailer rental, dump fees, fuel and tool replacement 1/2 cost)
10/29/21	\$576.24		Domingo Ramos	Timberton Dr cleanup \$488 labor cost and \$88.24 reimbursement for dump fees.
11/2/21	\$1,418.30		GreenState Landscaping	Oct Grounds Maintenance
11/18/21	\$994.58		Domingo Ramos	Timberton Dr cleanup \$792.50 labor cost and \$202.08 reimbursement dump fees.
11/19/21	\$41.18		PUD #1 Jefferson County	Nov Electric
Total	\$4,885.55			

O/S – if marked with an "X", represents check was outstanding at end of this reporting period.

Ending checking account balance of \$14,381.15.

Cash balances of CDs as of period end date:

<i>CD - Reserve for Asset Maintenance and Replacement</i>	\$41,432.07
<i>CD - Reserve for Uncertainties</i>	\$5,377.17
<i>CD - Unallocated Funds</i>	\$9,049.30
<i>Total</i>	\$55,858.54

Total ending cash balance for all accounts \$70,239.69

Additional Notes to Financial Statement:

1. Outstanding payables – GreenState Landscaping \$1,418 for November grounds maintenance.
2. Homeowner dues: Prepaid dues now total \$866. One homeowner is in arrears.
3. Unreserved fund balance of \$22,157 as of June 30, 2021 has been budgeted as Contingency in the 2021-22 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
4. Actual figures for 2020-21 are provided for comparative purposes.