

Timberton Village Homeowners Association (TVHA)  
Financial Report for the Period July - Sept 2021

Beginning checking account balance of \$14,522.25

Revenue: Dues total \$14,418 - of which \$1,413 was collected in the prior fiscal. Interest on CDs totals \$24.77. Expenses totaling \$8,260.55 are detailed below.

| Date         | Amt               | O/S | Payee                              | Purpose/Description  |
|--------------|-------------------|-----|------------------------------------|--|
| 7/7/21       | \$1,417.00        |     | GreenState Landscaping             | June Grounds Maintenance   |
| 7/7/21       | \$22.50           |     | Tom Snelson                        | Reimbursement for postage stamps   |
| 7/20/21      | \$40.45           |     | PUD #1 Jefferson County            | July Electric  |
| 7/21/21      | \$57.00           |     | US Treasury                        | Taxes for FY 2020-21   |
| 7/26/21      | \$67.00           |     | Community Association Underwriters | Remaining balance due on Volunteer insurance                                       |
| 7/26/21      | \$163.50          |     | Field's Tree Service               | VMC - Cedar branch hanger near entrance Timberton Dr                               |
| 8/5/21       | \$1,417.00        |     | GreenState Landscaping             | July Grounds Maintenance   |
| 8/5/21       | \$1,700.40        |     | GreenState Landscaping             | Ponds mowed  |
| 8/7/21       | \$93.46           |     | Roger Bryan                        | VMC – Reimbursement Cleanup Timberton Dr. U-Haul rental and dump fees              |
| 8/27/21      | \$40.56           |     | PUD #1 Jefferson County            | Aug Electric   |
| 9/3/21       | \$1,418.30        |     | GreenState Landscaping             | Aug Grounds Maintenance  |
| 9/3/21       | \$1,636.50        |     | GreenState Landscaping             | VMC - Brush removal from east side of Timberton Dr and common area on Vista Wood   |
| 9/7/21       | \$118.00          |     | USPS                               | Annual PO Box Renewal fees   |
| 9/18/21      | \$40.56           |     | PUD #1 Jefferson County            | Sept Electric  |
| 9/18/21      | \$28.32           |     | Kathy Kubesh                       | VMC – Reimbursement for bulb purchase – placement monuments at top of Timberton Dr |
| <b>Total</b> | <b>\$8,260.55</b> |     |                                    |  |

O/S – if marked with an “X”, represents check was outstanding at end of this reporting period.

Ending checking account balance of \$19,266.70.

*Cash balances of CDs as of period end date:*

|   |             |
|---|-------------|
| <i>CD - Reserve for Asset Maintenance and Replacement</i> | \$41,411.18 |
| <i>CD - Reserve for Uncertainties</i>                     | \$5,374.46  |
| <i>CD - Unallocated Funds</i>                             | \$9,048.51  |
| <i>Total</i>  | \$55,834.15 |

Total ending cash balance for all accounts \$75,100.85.

**Additional Notes to Financial Statement:**

1. Outstanding payables – GreenState Landscaping \$1,418 for September grounds maintenance.
2. Homeowner dues: Prepaid dues now total \$866. There is one homeowner outstanding.
3. Unreserved fund balance of \$22,157 as of June 30, 2021 has been budgeted as Contingency in the 2021-22 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
4. Actual figures for 2020-21 are provided for comparative purposes.