

Timberton Village Homeowners Association
Financial Report for
April - June 2021

Beginning checking account balance of \$20,770.51

Revenues received during the period include dues collected totaling \$1,040.00 and \$105.00 collected from Edgewood Village for web hosting.

Expenses paid total \$7,393.26. Detail information is listed below:

Date	Amt	O/S	Payee	Purpose/Description
4/1/21	\$1,417.00		Greenstate Landscaping	March Maintenance
4/27/21	\$35.75		PUD #1 Jefferson County	April Electric
4/27/21	\$517.63		Rick Hellewell	Reimbursement of 3 yrs webhosting and site backup (\$367.64) & website transfer (\$149.99)
5/4/21	\$1,417.00		Greenstate Landscaping	April Maintenance
5/19/21	\$35.75		PUD #1 Jefferson County	May Electric
6/3/21	\$1,417.00		Greenstate Landscaping	May Maintenance
6/22/21	\$37.13		PUD #1 Jefferson County	June Electric
6/27/21	\$2,516.00	X	Community Association Underwriters	Commerical Package and Volunteer Insurance Coverages
Total	\$7,393.26			

O/S – if marked with an “X”, represents check was outstanding at end of this reporting period.

Ending checking account balance of \$14,522.25

Cash balances of CDs as of period end date:

<i>CD - Reserve for Asset Maintenance and Replacement</i>	\$41,390.31
<i>CD - Reserve for Uncertainties</i>	\$5,371.75
<i>CD - Unallocated Funds</i>	\$9,047.32
<i>Total</i>	\$55,809.38

Total ending cash balance for all accounts \$70,331.63

Additional Notes to Financial Statement:

1. Outstanding payables – GreenState Landscaping \$1,417 for June grounds maintenance.
2. Homeowner dues:
 - a. Prepaid dues total \$1,413.00.
3. Unreserved fund balance of \$18,049 as of June 30, 2020 has been budgeted as Contingency in the 2020-21 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
4. Actual figures for 2019-20 are provided for comparative purposes.