

Timberton Village Homeowners Association  
Financial Report for  
February - March 2021

Beginning checking account balance of \$22,968.81

Dues collected during the period total \$1,057.00

Expenses paid total \$3,255.30. Detail information is listed below:

Date	Amt	O/S	Payee	Purpose/Description
2/2/21	\$1,417.00		Greenstate Landscaping	January Maintenance
2/2/21	\$3.50		Kathy Kubesh	Reimbursement of eFiling 1099 for one contractor
2/3/21	\$160.00		Rotary Club Of East Jefferson County	Flag Display for 2021
2/19/21	\$35.75		PUD #1 Jefferson County	February Electric
2/22/21	\$55.50		Jefferson County Treasurer	Property Taxes – five parcels – fire patrol assessment
3/7/21	\$1,417.00		Greenstate Landscaping	February Maintenance
3/7/21	\$130.80		Greenstate Landscaping	Tree Removal Timberton Drive
3/22/21	\$35.75		PUD #1 Jefferson County	March Electric
<b>Total</b>	<b>\$3,255.30</b>			

O/S – if marked with an “X”, represents check was outstanding at end of this reporting period.

Ending checking account balance of \$20,770.51

**Cash balances of CDs as of period end date:**

CD - Reserve for Asset Maintenance and Replacement	\$41,370.13
CD - Reserve for Uncertainties	\$5,369.13
CD - Unallocated Funds	\$9,046.53
<b>Total</b>	<b>\$55,785.79</b>

Total ending cash balance for all accounts \$76,556.30

**Additional Notes to Financial Statement:**

1. Outstanding payables – GreenState Landscaping \$1,417 for March grounds maintenance.
2. Homeowner dues:
  - a. Prepaid dues total \$373.00.
3. Unreserved fund balance of \$18,049 as of June 30, 2020 has been budgeted as Contingency in the 2020-21 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
4. Actual figures for 2019-20 are provided for comparative purposes.