

Timberton Village Homeowners Association  
Financial Report for  
December 2020 - January 2021

Beginning checking account balance of \$14,063.11.

Dues collected during the period total \$12,160.00.

Expenses paid total \$3,254.30. Detail information is listed below:

Date	Amt	O/S	Payee	Purpose/Description
12/3/20	\$1,765.80		Greenstate Landscaping	November grounds maintenance and haul away charges, cleanup of old waste pile, and cleanup of Timber Meadow Drive.
12/23/20	\$35.75		PUD #1 Jefferson County	Dec Electric
12/29/20	\$1,417.00		Greenstate Landscaping	Dec grounds maintenance
1/20/21	\$35.75		PUD #1 Jefferson County	Jan Electric
<b>Total</b>	<b>\$3,254.30</b>			

O/S – if marked with an “X”, represents check was outstanding at end of this reporting period.

Ending checking account balance of \$22,968.81.

**Cash balances of CDs as of period end date:**

<i>CD - Reserve for Asset Maintenance and Replacement</i>	\$41,323.24
<i>CD - Reserve for Uncertainties</i>	\$5,363.05
<i>CD - Unallocated Funds</i>	\$9,045.73
<i>Total</i>	\$55,732.02

Total ending cash balance for all accounts \$78,700.83.

**Additional Notes to Financial Statement:**

1. Outstanding payables – GreenState Landscaping \$1,417 for January grounds maintenance.
2. Homeowner dues:
  - a. Six homeowners have outstanding balances at month end. Checks may still be in transit.
  - b. Prepaid dues total \$373.00.
3. Unreserved fund balance of \$18,049 as of June 30, 2020 has been budgeted as Contingency in the 2020-21 annual budget. This represents prior yearend uncommitted funds, less portion for Deferred Revenue. Use of these one-time funds requires Board action/noticing to members per the TVHA Balance Budget Policy prior to moving funds into appropriate operating budget line. No direct expense is made out of the Contingency budget line item.
4. Actual figures for 2019-20 are provided for comparative purposes.