

Financial Report for TVHA

As listed on the financial report (Activity for the months of May - June 2020):

Revenues: Assessment dues (net of an overpayment*), late fees and penalties totaling \$7,941.00 were deposited during the two-month time frame. Interest received during this same period was \$52.45.

Expenses: Expenses totaling \$7,424.22 were incurred during the two-month reporting period. Detail information listed below:

Date	Amt	O/S	Payee	Purpose/Description
5/2/20	\$1,362.50		Greenstate Landscaping	April monthly maintenance
5/19/20	\$37.16		PUD #1 Jefferson County	May Electric
6/2/20	\$2,016.50		Greenstate Landscaping	Special VMC Project - organic mulch multiple areas of Timberton
6/2/20	\$1,362.50		Greenstate Landscaping	May monthly maintenance
6/8/20	\$2,209.00		Community Assoc Underwriters	Commercial Insurance Package 6/27/20-6/27/21
6/8/20	\$99.60		Maria LeCato	Reimbursement of postage for insurance docs and annual mailer
6/8/20	\$300.00		Community Assoc Underwriters	Volunteer Accident Coverage 6/27/20-6/27/21
6/21/20	\$36.96		PUD #1 Jefferson County	June Electric
Total	\$7,424.22			

O/S – if marked with an “X”, represents check was outstanding at end of this reporting period. * Note – Check written for refund of overpayment of dues revenue was outstanding at June 30, 2020.

Additional Notes:

1. Outstanding payables – GreenState Landscaping \$1,362.50 for June monthly maintenance.
2. Homeowner dues:
 - a. Two homeowners accounts have unpaid late charges from the prior billing cycle.
 - b. Prepaid dues total \$8,317.00.
3. The Contingency budget line item has been corrected in the Adopted Budget 2019-20 column to reflect the June 30, 2019 final fund balance of \$17,336 less the \$1,500 allocated for Board Training.
4. Actual figures for 2018-19 are provided for comparative purposes.