

Financial Report for TVHA

As listed on the financial report (Activity for the months of July - August 2019):

Revenues: Assessment dues and one late fee totaling \$5,476.00 were deposited during the two-month time frame. This coupled with prepaid dues of \$8,082.00 brings the total dues revenue to \$13,558.00. Interest received during this same period was \$140.61.

Expenses: Expenses for the two-month reporting period total \$4,872.79. Detail information listed below:

Date	Amt	O/S	Payee	Purpose/Description
7/7/19	\$106.70		Mike Burke	Reimbursement for social expenses - liquor permit and beverages.
7/7/19	\$95.94		Vicki Derrenberger	Reimbursement for social expenses – paper goods, centerpieces and cutlery.
7/7/19	\$35.88		Tom Carter	Reimbursement for emergency preparedness - batteries
7/7/19	\$1,362.50		Greenstate Landscaping	June monthly maintenance
8/4/19	\$36.86		Jefferson County PUD	Electric for July
8/6/19	\$1,635.00	X	GreenState Landscaping	Ponds Cleanup
8/6/19	\$1,362.50	X	GreenState Landscaping	July Maintenance
8/6/19	\$15.99		SBCA	Water and coffee annual meeting
8/6/19	\$30.96		SBCA	Copies annual meeting
8/13/19	\$137.00		US Treasury	Tax Liability for 2018-19 fiscal year
8/15/19	\$16.50		Tom Snelson	Reimbursement of postage stamps
8/17/19	\$36.96		Jefferson County PUD	Electric for August
Total	\$4,872.79			

O/S – if marked with an “X”, represents check was outstanding at end of this reporting period.

Additional Notes:

1. Outstanding payables – GreenState Landscaping \$1,362.50 for August monthly maintenance.
2. Homeowner dues:
 - a. Prepaid dues total \$338.
 - b. Delinquent dues – three homeowners have not paid as of August month end.
3. Reserve for Asset Maintenance and Replacement:
 - a. CD #0234 matured August 2019. This CD was renewed as an 18-month CD.
 - b. CD #0235, the temporary CD created for the 2018-19 annual reserve contributions, was consolidated into the existing CD #0234.
 - c. The 2019-20 annual reserve contributions of \$2,880 were deposited into CD #0234 for timing purposes, as this CD will mature Feb 2021.
4. Reserve for Uncertainties – CD #0233 matured in August 2019. This CD was renewed as an 18-month CD.
5. Contingencies – as of the June 30, 2019 closing, available fund balance was \$17,335.71. This amount is now reflected in the 2019-20 annual budget.
6. Actual figures for 2018-19 are provided for comparative purposes.