

Financial Report for TVHA

As listed on the financial report (month of June 2018):

Revenues: Dues deposited total \$7,216. This deposit amount, coupled with an additional \$3.60 balance in accounts receivable, are considered deferred revenues as they represent dues collected in 2017-18 for the 2018-19 fiscal year. Interest earnings total \$0.79.

Expenses: Expenses for the month total \$4,225.67. Detail information listed below:

Date	Amt	O/S	Payee	Purpose/Description
6/7/18	\$49.79	X	Tom Carter	Reimbursement of emergency preparedness – batteries and flashlight/lantern
6/7/18	\$1,298.00		Wildflower Landscaping	May Maintenance
6/7/18	\$157.98		Cynthia Blacketor	Reimbursement of Annual Meeting expenses: postage \$96.80; printing \$42.73; and labels \$18.45
6/20/18	\$38.57		Jefferson County PUD	May Electric
6/20/18	\$2,455.00		Community Assoc Underwriters	Commercial Package and Volunteer Accident Insurance
6/20/18	\$10.00		Vicki Derrenberger	Reimbursement for postage
6/26/18	\$108.18	X	Cynthia Blacketor	Reimbursement for social expense: party supplies and decor
6/29/18	\$108.15		Mike Burke	Reimbursement for social expense: liquor permit and beverages
Total	\$4,225.67			

O/S – if marked with an “X”, represents check was outstanding at month end.

Additional Notes:

1. Outstanding payables – Wildflower Landscaping – June Maintenance
2. Delinquencies – None.
3. Prepaid dues – Total prepaid – to be recorded as a liability at fiscal year end \$7,219.60.
4. The 2017-18 reserve allocations of \$1,310 for Uncertainties and \$3,000 for Asset Replacement/Maintenance (per the Reserve Study) were made in May. Two new 15-month CDs with a rate of 1.34% were opened for these respective CDs. Balances from the corresponding existing CDs were transferred into the new accounts.
5. In July 2017, the 6-month CD set up in January 2017 for the 2016-17 reserve allocations was closed and the funds as budgeted (including proportional earned interest) were allocated to the respective reserve accounts: \$1,310.16 into Reserve for Uncertainties and \$2,640.33 into Reserve for Asset Replacement.
6. Actual for 2016-17 are provided for comparative purposes.