

## Financial Report for TVHA

As listed on the monthly financial report (month ending March 31, 2015):

Revenues: Assessment dues and past due finance charges deposited for the month were \$935.96.

Expenses: Expenses for the month total \$1,173.19. Details listed below:

<b>Date</b>	<b>Amt</b>	<b>O/S</b>	<b>Payee</b>	<b>Purpose/Description</b>
3/9/15	\$21.29		Jefferson Cty PUD #1	February Electrical Charges
3/9/15	\$1,098.20		Wildflower Landscaping	February Services
3/9/15	\$53.70		Jefferson County Treasurer	Property Taxes (fire patrol assessment only) for the three phases of Timberton Village.

O/S – if marked with an “X”, represents check was outstanding at month end.

### **Additional Notes:**

1. Outstanding known monthly/quarterly obligations consist of the following:
  - a. Electrical for the month of March estimated \$22.
  - b. Landscaping Services for March - \$1,098.20.
  - c. Linda Cook, Professional Accounting Services – first quarter of 2015 - \$75.
2. Outstanding accounts receivable (dues and late fees) at month end is \$674.77. Of this amount, \$590.77 is 60 days in arrears and \$84.00 is 90 days in arrears.
3. Prepayments total \$483.57.
4. Statement displays beginning balance for all accounts at the top of each monthly column, the ending balance for all accounts at the bottom of each monthly column, and each month displays the breakdown of the all accounts balance by type. Additionally, the portion of dues that are allocated to reserves is now displayed as a reduction of total revenue to illustrate the operating revenue that funds TVHA operating expenses.
5. Three CD accounts were opened in Dec 2014 at Kitsap Bank. Two represent reserve accounts (1) asset replacement and (2) uncertainties. The third CD account represents unallocated funds.
6. Actual for 2013-14 and 2012-13 are provided for comparative purposes.