

Timberton Village Homeowners Association
 Monthly Financial Statement
 For the Period Ending Sept 2013

	Restated Budget 2013-14	Midyear Budget Adjustments	Current Modified Budget	July 2013	Aug 2013	Sept 2013	YTD Total	Variance (Over)/Under Curr Mod Budget	Restated Actual 2012-13	Restated Actual 2011-12	Restated Actual 2010-11	Actual 2009-10
Revenue												
Dues	23,712		23,712	386.08	3,197.08	1,903.63	5,486.79	18,225.21	23,118.26	22,893.15	23,681.84	23,673.84
Other Deposits	-		-				-	-	34.80	-	104.40	69.60
Interest on CD	-		-	0.33			0.33	(0.33)	29.67	156.12	401.56	733.20
Total Revenue	23,712	-	23,712	386.41	3,197.08	1,903.63	5,487.12	18,224.88	23,182.73	23,049.27	24,187.80	24,476.64
Expenses:												
Accounting	300		300				-	300.00	300.00	300.00	300.00	300.00
Electrical	300		300		47.73	23.41	71.14	228.86	281.75	274.49	291.71	286.74
Insurance	2,357		2,357				-	2,357.00	2,357.00	2,357.00	2,110.00	2,110.00
Social	250		250	488.44			488.44	(238.44)	573.96	811.12	665.99	754.83
Taxes/Licenses/Fees/Permits	200		200	9.00	9.00		18.00	182.00	183.85	190.50	299.34	746.50
Misc	-		-				-	-	443.56	474.00	549.00	810.36
Storm Water Maintenance		2,700	2,700				-	2,700.00		4,019.22	1,352.84	716.87
Land/Veg Management		14,870	14,870			1,584.58	1,584.58	13,285.42		14,590.97	10,809.80	6,311.33
Storm Mgmt & Veg Mgmt	17,570	(17,570)	-				-	-	19,785.09			
Land and Capital Improvements	-		-				-	-	3,824.24	6,649.00	13,962.08	4,762.46
Office							-	-				678.82
Postage							-	-				262.02
Office and Postage	695		695	252.63	75.10	198.39	526.12	168.88	684.49	686.54	742.71	
Emergency Preparedness	-	126	126				-	126.00	67.77	-	283.55	82.41
Fire Prevention Maint							-	-				2,165.25
Legal	-		-				-	-	4,738.55	34,819.04	3,148.62	
Reimbursement for legal							-	-		(30,082.50)		
Board Training							-	-				774.00
Reserve Fund Expenditures							-	-				
Reserve Fund Contributions	2,040		2,040				-	2,040.00	11,526.75		349.00	
Total Expenses	23,712	126	23,838	750.07	131.83	1,806.38	2,688.28	21,149.72	44,767.01	35,089.38	34,864.64	20,761.59
Revenue Over/(Under) Expense	-	(126)	(126)	(363.66)	3,065.25	97.25	2,798.84	(2,924.84)	(21,584.28)	(12,040.11)	(10,676.84)	3,715.05
Beginning Balance							34,620.42		56,204.70	68,244.81	78,921.65	75,206.60
Ending Balance							37,419.26		34,620.42	56,204.70	68,244.81	78,921.65
CD #10776 Reserve							15,699.09		15,699.09	22,577.85		
CD #32169							18,173.56		18,173.56	22,160.45		
CD #14414							10.82		10.49	2,009.00		
Checking account							3,535.79		737.28	9,457.40		
Total CD & Checking							37,419.26		34,620.42	56,204.70		
Breakdown of Ending Balance:												
Reserve Account							15,699.09		15,699.09	23,416.00		
Uncommitted Balance at Year End							21,720.17		18,921.33	32,788.70		
Total TVHA funds							37,419.26		34,620.42	56,204.70		

Notes:

Midyear Budget Adjustments:

- 1) Reflects request to separate Storm Mgmt & Veg Mgmt by Treasurer.
- 2) At Sept 2013 mtg, Bd approved usage of \$126 in uncommitted funding to fund Emergency Preparedness items.

Restatement of Actual:

- 1) Changes to 2012-13 reflect recategorization of special projects approved by the Board.
- 2) Changes to 2011-12 reflect legal expenses separate from reimbursement.
- 3) Changes to 2010-11 reflect recategorization of legal expense.