

Timberton Village Homeowners Association
Proposed Budget
Fiscal Year 2016-17

	2015-16 Current Modified Budget	2016-17 Proposed Budget	Change from Prior Year	
Revenue				
Dues	26,208	26,208	0	
Less: Portion of Dues - Reserve for Uncertainties	(1,310)	(1,210)	100	Reduced to fund operational line item, emergency preparedness.
Less: Portion of Dues - Reserves for Asset Replacement	(2,640)	(2,640)	0	
Total Operating Revenue	22,258	22,358	100	
Operating Expenses:				
Accounting	300	0	(300)	Eliminated - now performed by TVHA
Electrical	325	325	0	
Insurance	2,868	3,011	143	Increased prior year budget 5%
Social	500	200	(300)	Reduced based on actual
Taxes/Licenses/Fees/Permits	177	75	(102)	Reduced based on actual
Misc	460	160	(300)	Rotary flag display only
Grounds Maintenance	13,178	15,578	2,400	Increase \$200/mo over prior year contract
VMC, Land and	5,264	2,008	(3,256)	No carry over from prior year and less funds available in current year.
Capital Improvements				
Office and Postage	750	900	150	Increased based on actual
Emergency Preparedness	200	100	(100)	Funded by reducing contribution to Reserve for Uncertainties
Legal	500	0	(500)	Eliminated*
Total Operating Expenses	24,522	22,358	(2,164)	
Revenue Over/(Under) Operating Expense	(2,264)	0	2,264	No plan to use carryover

* Funding available in Reserve for Uncertainties, if needed.