

Timberton Village Homeowners Association
Proposed Budget
Fiscal Year 2015-16

	Adopted Budget 2014-15	PROPOSED		
		Budget 2015-16	Chg from PY Adopted Budget	
Revenue				
Dues	26,208	26,208	-	
Total Revenue	26,208	26,208	-	
Less: Portion of Dues - Reserve for Uncertainties	(1,310)	(1,310)	-	
Less: Portion of Dues - Reserves for Asset Replacement	(2,101)	(2,640)	(539)	Amount based on draft reserve study completed Mar 2015
Total Operating Revenue	22,797	22,258	(539)	
Operating Expenses:				
Accounting	300	300	-	
Electrical	325	325	-	
Insurance	2,607	2,868	261	Increased proposed budget by 10% over current year budget
Social	500	500	-	
Taxes/Licenses/Fees/Permits	177	177	-	
Misc	760	460	(300)	Reduced miscellaneous for increase in reserve and insurance.
Grounds Maintenance	13,178	13,178	-	
VMC, Land & Capital Improvements	3,000	3,000	-	
Office and Postage	750	750	-	
Emergency Preparedness	200	200	-	
Legal	1,000	500	(500)	Reduced legal for increase in reserve.
Total Operating Expenses	22,797	22,258	(539)	
Revenue Over/(Under) Operating Expense	-	-	-	