

Timberton Village Homeowners Association
Year end budget projection

For the Period Ending June 2014

as of 4/13/14, modified budget 5/6/14

annual 304.00
current annual 76.00
annual + 5% - Board approval
319.20 only 79.80
annual + 10.53% - must have
336.00 member approval 84.00
16.80 additional 5.53% amount

	Restated Budget 2013-14	Midyear Budget Adjustments	Current Modified Budget	Projected YTD Total	Variance (Over)/Under Curr Mod Budget	Restated Actual 2012-13	Restated Actual 2011-12	Restated Actual 2010-11	Actual 2009-10	Proposed Budget 2014-15	
Revenue											
Dues	23,712		23,712	23,701.75	10.25	23,118.26	22,893.15	23,681.84	23,673.84	26,208	336.00
Other Deposits	-		-	41.26	(41.26)	34.80	-	104.40	69.60		
Interest on CD	-		-	8.76	(8.76)	29.67	156.12	401.56	733.20		
Portion of Dues - Reserve for Uncertainties										(1,310)	16.80
Portion of Dues - Reserves for Asset Replacement	-		-	(2,040.00)	2,040.00					(2,101)	26.94
Total Revenue	23,712	-	23,712	21,711.77	2,000.23	23,182.73	23,049.27	24,187.80	24,476.64	22,797	
Expenses:											
Accounting	300		300	300.00	-	300.00	300.00	300.00	300.00	300	\$75/qtr
Electrical	300		300	290.21	9.79	281.75	274.49	291.71	286.74	325	\$25/month + \$25 inflation
Insurance	2,357		2,357	2,357.00	-	2,357.00	2,357.00	2,110.00	2,110.00	2,607	annual - PY + \$250
Social	250		250	488.44	(238.44)	573.96	811.12	665.99	754.83	500	est PY
Taxes/Licenses/Fees/Permits	200		200	163.70	36.30	183.85	190.50	299.34	746.50	177	\$54 PT, \$10 non-profit, \$7 1099 filing, \$45 PO Box, + other, potential late fees, etc
Misc	-		-	72.45	(72.45)	443.56	474.00	549.00	810.36	760	light bulbs, fixture replacements, reserve study update, other
Storm Water Maintenance		2,700	2,700	-	2,700.00		4,019.22	1,352.84	716.87		
Land/Veg Management		14,870	14,870	17,690.34	(2,820.34)		14,590.97	10,809.80	6,311.33	13,178	2 yr agree total \$26,356.72/2
Storm Mgmt & Veg Mgmt	17,570	(17,570)	-	-	-	19,785.09					
Land and Capital Improvements	-		-	-	-	3,824.24	6,649.00	13,962.08	4,762.46	3,000	est. for barking, tree hazard, etc
Office				75.10	(75.10)				678.82		
Postage				-	-				262.02		
Office and Postage	695		695	946.80	(251.80)	684.49	686.54	742.71		750	\$150 copies, \$360 annual mtg, \$180 web hosting, \$11 domain web name, + other
Emergency Preparedness	-	126	126	97.73	28.27	67.77	-	283.55	82.41	200	est and potential update
Fire Prevention Maint				-	-				2,165.25		
Legal	-		-	880.36	(880.36)	4,738.55	34,819.04	3,148.62		1,000	est.
Reimbursement for legal				-	-		(30,082.50)				
Board Training				-	-				774.00		
Reserve Fund Expenditures				-	-	11,526.75					
Reserve Fund Contributions	2,040		2,040	-	2,040.00			349.00			
Total Expenses	23,712	126	23,838	23,362.13	475.87	44,767.01	35,089.38	34,864.64	20,761.59	22,797	292.27
Revenue Over/(Under) Expense	-	(126)	(126)	(1,650.36)	1,524.36	(21,584.28)	(12,040.11)	(10,676.84)	3,715.05	(0)	
Beginning Balance						56,204.70	68,244.81	78,921.65	75,206.60		
Ending Balance						34,620.42	56,204.70	68,244.81	78,921.65		

this amount is per home dues for reserve for uncertainties only - if approved by members
this amount is per home dues for reserve for asset replacement only

\$75/qtr
\$25/month + \$25 inflation
annual - PY + \$250
est PY
\$54 PT, \$10 non-profit, \$7 1099 filing, \$45 PO Box, + other, potential late fees, etc
light bulbs, fixture replacements, reserve study update, other
2 yr agree total \$26,356.72/2
est. for barking, tree hazard, etc
\$150 copies, \$360 annual mtg, \$180 web hosting, \$11 domain web name, + other
est and potential update

this amount is per home dues for operations only