

Timberton Village Homeowners Association  
Monthly Financial Statement  
For the Period Ending June 2014

	Restated Budget 2013-14	Midyear Budget Adjustments	Current Modified Budget	July 2013	Aug 2013	Sept 2013	Oct 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	June 2014	YTD Total	Variance (Over)/Under Curr Mod Budget
<b>Revenue</b>																	
Dues	23,712		23,712	386.08	3,197.08	1,903.63	3,416.20	2,287.84	475.99	4,579.34	1,375.59	228.00	4,412.56	361.49	152.00	22,775.80	936.20
Other Deposits	-		-									41.26		1,046.40		1,087.66	(1,087.66)
Interest on CD	-		-	0.33				5.09	0.87	0.88	0.78	0.81	0.94	0.79	1.17	11.66	(11.66)
<b>Total Revenue</b>	<b>23,712</b>	<b>-</b>	<b>23,712</b>	<b>386.41</b>	<b>3,197.08</b>	<b>1,903.63</b>	<b>3,416.20</b>	<b>2,292.93</b>	<b>476.86</b>	<b>4,580.22</b>	<b>1,376.37</b>	<b>270.07</b>	<b>4,413.50</b>	<b>1,408.68</b>	<b>153.17</b>	<b>23,875.12</b>	<b>(163.12)</b>
<b>Expenses:</b>																	
Accounting	300		300					150.00					75.00			225.00	75.00
Electrical	300		300		47.73	23.41	23.04	24.09	24.52		48.85	24.24	24.33	23.92	46.44	310.57	(10.57)
Insurance	2,357		2,357											2,357.00		2,357.00	-
Social	250		250	488.44												488.44	(238.44)
Taxes/Licenses/Fees/Permits	200		200	9.00	9.00		30.00		55.00			53.70	7.00			163.70	36.30
Misc	-		-				15.14		30.00		27.31					72.45	(72.45)
Storm Water Maintenance		2,700	2,700													-	2,700.00
Land/Veg Management		14,870	14,870			1,584.58	2,928.32	2,928.32	1,464.16		2,928.32			4,392.48	1,464.16	17,690.34	(2,820.34)
Storm Mgmt & Veg Mgmt	17,570	(17,570)	-													-	-
Land and Capital Improvements	-		-													-	-
Office	-		-													-	-
Postage	-		-													-	-
Office and Postage	695		695	252.63	75.10	198.39	44.00	81.00	19.38	48.98	75.10		42.32	368.48	14.33	1,219.71	(524.71)
Emergency Preparedness	-	126	126							54.19			43.54			97.73	28.27
Fire Prevention Maint	-		-													-	-
Legal	-		-									880.36				880.36	(880.36)
Reimbursement for legal	-		-													-	-
Board Training	-		-													-	-
Reserve Fund Expenditures	-		-													-	-
Reserve Fund Contributions	2,040		2,040													-	2,040.00
<b>Total Expenses</b>	<b>23,712</b>	<b>126</b>	<b>23,838</b>	<b>750.07</b>	<b>131.83</b>	<b>1,806.38</b>	<b>3,040.50</b>	<b>3,183.41</b>	<b>1,593.06</b>	<b>103.17</b>	<b>3,079.58</b>	<b>1,001.84</b>	<b>148.65</b>	<b>7,141.88</b>	<b>1,524.93</b>	<b>23,505.30</b>	<b>332.70</b>
<b>Revenue Over/(Under) Expense</b>	<b>-</b>	<b>(126)</b>	<b>(126)</b>	<b>(363.66)</b>	<b>3,065.25</b>	<b>97.25</b>	<b>375.70</b>	<b>(890.48)</b>	<b>(1,116.20)</b>	<b>4,477.05</b>	<b>(1,703.21)</b>	<b>(731.77)</b>	<b>4,264.85</b>	<b>(5,733.20)</b>	<b>(1,371.76)</b>	<b>369.82</b>	<b>(495.82)</b>
Beginning Balance																34,620.42	
Ending Balance																34,990.24	
CD #10776																15,703.98	
CD #32169 <b>RESERVE</b>																18,180.00	
CD #14414 <b>CLOSED</b>																-	
Checking account																1,106.26	
Total CD & Checking																<u>34,990.24</u>	
Breakdown of Ending Balance:																	
Reserve Account																18,180.00	
Uncommitted Balance at Year End																<u>16,810.24</u>	
Total TVHA funds																<u>34,990.24</u>	

Notes:

**Midyear Budget Adjustments:**

- 1) Reflects request to separate Storm Mgmt & Veg Mgmt by Treasurer.
- 2) At Sept 2013 mtg, Bd approved usage of \$126 in uncommitted funding to fund Emergency Preparedness items.

**Adjustments to CD accounts:**

- 1) CD #14414 was closed out by Columbia Bank. Balance of \$10.82 was below required minimum. Balance transferred to checking.
- 2) CD #10776 now represents the 'unallocated reserve' and CD #32169 now represents the required asset replacement reserve