

## Financial Report for TVHA

As listed on the financial report (month of May 2017):

Revenues: No dues and/or late fees collected were this month. Interest received on CDs was \$0.20

Expenses: Expenses for the month total \$1,422.80. Detail information listed below:

<b>Date</b>	<b>Amt</b>	<b>O/S</b>	<b>Payee</b>	<b>Purpose/Description</b>
5/12/17	\$1,298.20		Wildflower Landscaping	April Services
5/12/17	\$90.88		Debbie Wills	Plants for Monument areas
5/20/17	\$33.72		PUD #1 Jefferson	May Electric
Total	\$1,422.80			

O/S – if marked with an “X”, represents check was outstanding at month end.

### **Additional Notes:**

1. Outstanding payables:
  - a. Wildflower Landscaping \$1,298.20 for May maintenance.
2. Delinquencies
  - a. One homeowner has not paid the second installment as of month end.
3. Prepaid dues total \$754.32.
4. Mid-year budget adjustment approved by the Board on 12/12/16. Restored the current year allocation to the Reserve to Uncertainties back to the \$1,310 voter approved amount by reducing \$100 from the Insurance line and adding it to the Reserve for Uncertainties line. No impact to the total budget.
5. In January, transferred the portion of dues collected for reserves into a new 6-month CD. This interim step was necessary as the two reserve CDs are 9-month CDs and mature after the close of the fiscal year. In July 2017, the new 6-month CD will be closed and the funds as budgeted (including proportional earned interest) will be allocated to the respective reserve accounts: \$1,310 into Reserve for Uncertainties and \$2,640 into Reserve for Asset Replacement.
6. Actual for 2015-16 are provided for comparative purposes.