

## Financial Report for TVHA

As listed on the financial report (month of March 2017):

Revenues: Total dues collected were \$544.00 this month. Interest received on CDs was \$0.20.

Expenses: Expenses for the month total \$1,402.28. Detail information listed below:

<b>Date</b>	<b>Amt</b>	<b>O/S</b>	<b>Payee</b>	<b>Purpose/Description</b>
3/24/17	\$34.06		PUD #1 Jefferson	Mar Electric
3/27/17	\$61.02	X	Debbie Wills	VMC – Primrose planting at entrance monument
3/27/17	\$9.00	X	Vicki Derrenberger	Spare Key for PO Box
3/27/17	\$1,298.20	X	Wildflower Landscaping	Mar Maintenance
Total	\$1,402.28			

O/S – if marked with an “X”, represents check was outstanding at month end.

### **Additional Notes:**

1. Outstanding payables – none.
2. Delinquencies
  - a. One homeowner has an outstanding balance beginning with non-payment of the first installment of 2016-17.
  - b. One additional homeowner has not paid the second installment as of month end.
3. Prepaid dues total \$586.32.
4. Mid-year budget adjustment approved by the Board on 12/12/16. Restored the current year allocation to the Reserve to Uncertainties back to the \$1,310 voter approved amount by reducing \$100 from the Insurance line and adding it to the Reserve for Uncertainties line. No impact to the total budget.
5. In January, transferred the portion of dues collected for reserves into a new 6-month CD. This interim step was necessary as the two reserve CDs are 9-month CDs and mature after the close of the fiscal year. In July 2017, the new 6-month CD will be closed and the funds as budgeted (including proportional earned interest) will be allocated to the respective reserve accounts: \$1,310 into Reserve for Uncertainties and \$2,640 into Reserve for Asset Replacement.
6. Actual for 2015-16 are provided for comparative purposes.