

## Financial Report for TVHA

As listed on the financial report (month of June 2017):

**Revenues:** Deposits of dues and/or late fees this month totaled \$7,439.00. Interest received on CDs was \$0.20.

The total prepaid dues assessment amount at yearend is \$7,996.92, which will be reported as a liability as it is deferred revenues collected in advance of the fiscal year 2017-18 obligation.

**Expenses:** Expenses for the month total \$4,132.19. Detail information listed below:

Date	Amt	O/S	Payee	Purpose/Description
6/5/17	\$29.04	X	Tom Carter	Reimbursement of light sticks for Block Captains
6/16/17	1,298.20		Wildflower Landscape	May Maintenance
6/16/17	2,393.00		Community Association Underwriters	Annual Insurance through June 27, 2018
6/16/17	92.50		Debbie Wills	Cement mix, sono tube and misc supplies for gazebo posts
6/26/17	18.35	X	Cynthia Blacketor	Annual social - paper goods
6/26/17	196.12	X	Cynthia Blacketor	Annual meeting - postage \$95.25, envelops \$32.69, printing \$50.75 and colored paper \$17.43
6/26/17	104.98	X	Mike Burke	Annual social - banquet permit \$11 and beverages \$93.98
Total	\$4,132.19			

O/S – if marked with an “X”, represents check was outstanding at month end.

**Additional Notes:**

1. Outstanding payables:
  - a. Wildflower Landscaping \$1,298.20 for June maintenance.
2. Delinquencies - NONE
3. Prepaid dues total \$7,996.92.
4. Mid-year budget adjustment approved by the Board on 12/12/16. Restored the current year allocation to the Reserve to Uncertainties back to the \$1,310 voter approved amount by reducing \$100 from the Insurance line and adding it to the Reserve for Uncertainties line. No impact to the total budget.
5. In January, transferred the portion of dues collected for reserves into a new 6-month CD. This interim step was necessary as the two reserve CDs are 9-month CDs and mature after the close of the fiscal year. In July 2017, the new 6-month CD will be closed and the funds as budgeted (including proportional earned interest) will be allocated to the respective reserve accounts: \$1,310 into Reserve for Uncertainties and \$2,640 into Reserve for Asset Replacement.
6. Actual for 2015-16 are provided for comparative purposes.