

Financial Report for TVHA

As listed on the financial report (month of February 2017):

Revenues: Total dues collected were \$336.00 this month. Interest received on CDs was \$0.20.

Expenses: Expenses for the month total \$1,459.04. Detail information listed below:

Date	Amt	O/S	Payee	Purpose/Description
2/4/17	\$72.80		SBCA	Copy charges from 6/20/16-1/15/17
2/26/17	\$53.70	X	Jefferson County Treasurer	Fire Assessment charges (\$17.90 x3) for all three phases of TVHA – paid via property tax invoice.
2/26/17	\$34.34		PUD #1 Jefferson	Feb Electric
2/26/17	\$1,298.20	X	Wildflower Landscaping	Feb Maintenance
Total	\$1,459.04			

O/S – if marked with an “X”, represents check was outstanding at month end.

Additional Notes:

1. Outstanding payables – none.
2. Delinquencies
 - a. One homeowner has an outstanding balance beginning with non-payment of the first installment of 2016-17.
 - b. Four additional homeowners have not paid the second installment as of Feb month end.
3. Prepaid dues total \$586.32.
4. Mid-year budget adjustment approved by the Board on 12/12/16. Restored the current year allocation to the Reserve to Uncertainties back to the \$1,310 voter approved amount by reducing \$100 from the Insurance line and adding it to the Reserve for Uncertainties line. No impact to the total budget.
5. In January, transferred the portion of dues collected for reserves into a new 6-month CD. This interim step was necessary as the two reserve CDs are 9-month CDs and mature after the close of the fiscal year. In July 2017, the new 6-month CD will be closed and the funds as budgeted (including proportional earned interest) will be allocated to the respective reserve accounts: \$1,310 into Reserve for Uncertainties and \$2,640 into Reserve for Asset Replacement.
6. Actual for 2015-16 are provided for comparative purposes.