Timberton Village Homeowners Association Amendment to ByLaws Adopted 2/28/04

Article IV, Section 2, Board of Directors, Terms of Office (change appears in boldface)

At each annual meeting of the shareholders, directors shall be elected to hold office for **terms as defined herein**. In the calendar year of 2004, the four (4) candidates receiving the most votes will be elected for twoyear terms and the three (3) candidates receiving the next greatest number of votes will be elected for one-year terms. In 2005, the three (3) one-year director positions will be open for two-year terms. Thereafter, director positions will be open for election after each twoyear term is complete.