

Timberton Village Homeowners Association
 Financial Statement
 For the Period Ending June 2017

	Adopted Budget 2016-17	Midyear Budget Adjustments	Current Modified Budget	July 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	June 2017	(non-cash) Year End Adjusting Entries	YTD Total	Variance (Over)/Under Curr Mod Budget	Actual 2015-16
Beginning Balance (All Accounts)				52,505.22	57,094.77	56,467.63	54,940.81	53,161.11	51,757.88	55,715.87	59,538.18	58,415.34	57,557.26	58,091.78	56,669.18	59,976.19			43,651.79
Revenue																			
Dues	26,208		26,208	12,486.75	820.00	0.00	357.02	0.00	5,256.00	6,652.00	336.00	544.00	564.16	0.20	7,439.00	(7,996.92)	26,458.01	(250.01)	26,155.77
Interest	0		0	4.22	0.19	0.20	4.26	0.20	0.19	4.27	0.20	0.20	4.17	0.20	0.20		18.50	(18.50)	47.49
Total Revenue	26,208	0	26,208	12,490.97	820.19	0.20	361.28	0.20	5,256.19	6,656.27	336.20	544.20	568.33	0.20	7,439.20	(7,996.92)	26,476.51	(268.51)	26,203.26
Less: Portion of Dues - Reserve for Uncertainties	(1,210)	(100)	(1,310)							(1,310.00)							(1,310.00)	0.00	(1,310.00)
Less: Portion of Dues - Reserves for Asset Replacement	(2,640)		(2,640)							(2,640.00)							(2,640.00)	0.00	(2,640.00)
Total Operating Revenue	22,358	(100)	22,258	12,490.97	820.19	0.20	361.28	0.20	5,256.19	2,706.27	336.20	544.20	568.33	0.20	7,439.20	(7,996.92)	22,526.51	(268.51)	22,253.26
Operating Expenses:																			
Accounting	0		0														0.00	0.00	300.00
Electrical	325		325	24.76	24.67	49.90	25.28	25.75		60.76	34.34	34.06	33.81	33.72			347.05	(22.05)	298.51
Insurance	3,011	(100)	2,911												2,393.00		2,393.00	518.00	2,393.00
Social	200		200	53.50													176.83	23.17	292.23
Taxes/Licenses/Fees/Permits	75		75					10.00		7.00	53.70						70.70	4.30	70.70
Misc	160		160							160.00							160.00	0.00	160.00
Grounds Maintenance	15,578		15,578	1,298.20	1,298.20	1,298.20	1,298.20	1,298.20	1,298.20	2,596.40	1,298.20	1,298.20		1,298.20	1,298.20		15,578.40	(0.40)	13,578.40
VMC, Land and Capital Improvements	2,009		2,009		68.72	118.92	817.50	69.48						90.88	92.50		1,319.02	689.98	5,854.69
Office and Postage	900		900		55.74	60.00				9.80	72.80	9.00			196.12		403.46	496.54	793.40
Emergency Preparedness	100		100	62.21											29.04		91.25	8.75	71.65
Legal	0		0														0.00	0.00	0.00
Total Operating Expenses	22,358	(100)	22,258	1,438.67	1,447.33	1,527.02	2,140.98	1,403.43	1,298.20	2,833.96	1,459.04	1,402.28	33.81	1,422.80	4,132.19	0.00	20,539.71	1,718.29	23,812.58
Revenue Over/(Under) Operating Expense	0	0	0	11,052.30	(627.14)	(1,526.82)	(1,779.70)	(1,403.23)	3,957.99	(127.69)	(1,122.84)	(858.08)	534.52	(1,422.60)	3,307.01	(7,996.92)	1,986.80	(1,986.80)	(1,559.32)
Balance Sheet Accounts:																			
Contributions to Reserves from Dues (Equity)										3,950.00							3,950.00		3,950.00
Deferred Revenues/Unearned Revenues (Liability)				(6,462.75)												7,996.92	1,534.17		6,462.75
Ending Balance (All Cash Accounts)				57,094.77	56,467.63	54,940.81	53,161.11	51,757.88	55,715.87	59,538.18	58,415.34	57,557.26	58,091.78	56,669.18	59,976.19				52,505.22
Cash Accounts:																			
CD # 229 - reserve asset replacement				29,629.49	29,629.49	29,629.49	29,633.22	29,633.22	29,633.22	29,636.96	29,636.96	29,636.96	29,640.61	29,640.61	29,640.61				29,625.79
CD # 230 - reserve for uncertainties				2,621.18	2,621.18	2,621.18	2,621.51	2,621.51	2,621.51	2,621.84	2,621.84	2,621.84	2,622.17	2,622.17	2,622.17				2,620.86
CD # 232 - 2016/17 reserve contribution both funds (temporary CD until maturity date)										3,950.00	3,950.00	3,950.00	3,950.00	3,950.00	3,950.00				
CD # 231 - unallocated funds				9,019.21	9,019.40	9,019.60	9,019.80	9,020.00	9,020.19	9,020.39	9,020.59	9,020.79	9,020.98	9,021.18	9,021.38				9,019.01
Checking (less outstanding checks & deposit in transit)				15,824.89	15,197.56	13,670.54	11,886.58	10,483.15	14,440.95	14,308.99	13,185.95	12,327.67	12,858.02	11,435.22	14,742.03				11,239.56
Total Cash Accounts (CDs & Checking)				57,094.77	56,467.63	54,940.81	53,161.11	51,757.88	55,715.87	59,538.18	58,415.34	57,557.26	58,091.78	56,669.18	59,976.19				52,505.22
Breakdown of Ending Cash Balance:																			
Reserve Accounts - Asset Replacement & Uncertainties				32,250.67	32,250.67	32,250.67	32,254.73	32,254.73	32,254.73	36,208.80	36,208.80	36,208.80	36,212.78	36,212.78	36,212.78				32,246.65
Uncommitted Balance				24,844.10	24,216.96	22,690.14	20,906.38	19,503.15	23,461.14	23,329.38	22,206.54	21,348.46	21,879.00	20,456.40	23,763.41				20,258.57
Total TVHA cash funds				57,094.77	56,467.63	54,940.81	53,161.11	51,757.88	55,715.87	59,538.18	58,415.34	57,557.26	58,091.78	56,669.18	59,976.19				52,505.22

Mid-year budget adjustment approved by the Board on 12/12/16. Restored the current year allocation to the Reserve to Uncertainties back to the \$1,310 voter approved amount by reducing \$100 from the Insurance line and adding it to the Reserve for Uncertainties line. No impact to the total budget.