

**TIMBERTON VILLAGE HOMEOWNERS ASSOCIATION
2012 FINANCIAL REPORT AND PROPOSED 2013 PLAN**

	2011	2012		2013	
	Actuals	Projected Actuals	Plan Variance	Plan	
Revenue					
Member Assessments + CD Revenue	\$23,523	\$23,805	\$23,500	\$305	\$23,600
Expenses					
Accounting	300	300	315	15	300
Electricity	292	273	305	32	275
Insurance	2,110	2,110	2,215	105	2,357
Vegetation Management	10,810	14,263	13,200	(1,063)	16,415
Association Improvements	13,962	6,649	9,000	2,351	0
Social	666	811	1,000	189	523
Taxes, Licenses, Fees & Permits	299	190	300	110	195
Miscellaneous	505	474	500	26	450
Office & Postage	786	639	625	(14)	600
Legal Expenses	3,149	4,737	-	(4,737)	500
Storm Water Maintenance	1,353	4,019	3,000	(1,019)	2,750
Emergency Preparedness	284	-	225	225	225
Reserve Fund	349	1,433	2,160	727	1,360
TOTAL	34,865	35,898	32,845	(3,053)	25,950
Carry-Over from Previous Year					(2,350)
Revenue less Expenses	(11,342)	(12,093)	(9,345)	(2,748)	0
Fully Funded Reserve Fund		23,416			23,917
Uncommitted Funds		34,320			34,320